

SHIVANI GUPTA
D-533, BUDH VIHAR, ALWAR-301001

Date: 26th Sept., 2025

To,

The Board of Directors,
EMIACTECHNOLOGIES LIMITED
Plot No. 102, Maa Karni Nagar, Amrapali Marg,
Vaishali Nagar Extension, Panchyawala, Jaipur-302034, Rajasthan

Dear Sir/Ma'am,

Re: Proposed Initial Public Offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of Emiac Technologies Limited (the "Company")

I, Ms. Shivani Gupta, hereby give my consent to include my name and other details mentioned herein being included as **Company Secretary and Compliance Officer** of the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Jaipur ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (collectively, the "Offer Documents").

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

I am a member of the Institute of Company Secretaries of India, holding membership number ACS No 44497.

I will be responsible for monitoring compliance of the securities laws and for redressal of investor's grievances, in connection with the Offer, and subsequent listing of the Company's Equity Shares on the Stock Exchanges. The following details with respect to me may be disclosed in the Offer Documents.

Name:	Shivani Gupta
Designation:	Company Secretary and Compliance Officer
Address:	D-533, Budh Vihar, Alwar-301001
Telephone Number:	01414387083
Email:	compliance@emiactech.com

I further confirm that the above information in relation to me is true, correct, accurate and complete.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel, to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

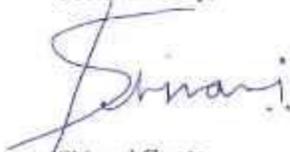
This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

SHIVANI GUPTA
D-533, BUDH VIHAR, ALWAR-301001

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



Shivani Gupta
Company Secretary and Compliance Officer

CC: Smart Horizon Capital Advisors Private Limited

B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India

SURESH CHAND YADAV
HARNATHPURA, TEJAJI KI DHANI, JORPURA, JOBNER, JAIPUR - 303328, RAJASTHAN

Date: 26th September, 2025

To,

The Board of Directors,
EMIACTECHNOLOGIES LIMITED
Plot No. 102, Maa Karmi Nagar, Amrapali Marg,
Vaishali Nagar Extension, Panchyawala, Jaipur-302034, Rajasthan

Dear Sir / Madam,

Re: Proposed Initial Public Offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of Emiac Technologies Limited (the "Company")

I, Mr. Suresh Chand Yadav, hereby give my consent to include my name and other details mentioned herein being included as Chief Financial Officer of the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Jaipur ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (collectively, the "Offer Documents").

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

I will be responsible for monitoring compliance of the securities laws and for redressal of investor's grievances, in connection with the Offer, and subsequent listing of the Company's Equity Shares on the Stock Exchanges. The following details with respect to me may be disclosed in the Offer Documents.

Name:	Suresh Chand Yadav
Designation:	Chief Financial Officer
Address:	HARNATHPURA, TEJAJI KI DHANI, JORPURA, JOBNER, JAIPUR - 303328, RAJASTHAN
Telephone Number:	9887445214
Email:	suresh@emiactech.com

I further confirm that the above information in relation to me is true, correct, accurate and complete.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel, to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

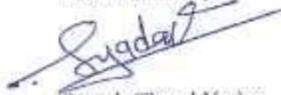
We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.



SURESH CHAND YADAV
HARNATHPURA, TEJAJI KI DHANI, JORPURA, JOBNER, JAIPUR - 303328, RAJASTHAN

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



Suresh Chand Yadav
Chief Financial Officer

CC: Smart Horizon Capital Advisors Private Limited

B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India

YOGESH GUPTA
E 32, GOVINDPURI, RAMNAGAR, SODALA, JAIPUR-302019, RAJASTHAN

Date: 26th September, 2025

To,

The Board of Directors,
EMIACTECHNOLOGIES LIMITED
Plot No. 102, Maa Karni Nagar, Amrapali Marg,
Vaishali Nagar Extension, Panchyawala, Jaipur- 302034, Rajasthan

Dear Sir / Madam,

Re: Proposed Initial Public Offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of Emiac Technologies Limited (the "Company")

I, Mr. Yogesh Gupta hereby give my consent to my name being included as Senior managerial personnel (Vice President- Marketing & Operations) of the Company and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Jaipur ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

I further confirm that the above information in relation to me is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

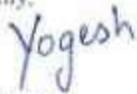
I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



YOGESH GUPTA
Vice President- Marketing & Operations

CC: Smart Horizon Capital Advisors Private Limited

B-908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India

SUJEET KAR
13/939, JAIPUR-302017, RAJASTHAN

Date: 26th September, 2025

To,

The Board of Directors,
EMIAC TECHNOLOGIES LIMITED
Plot No. 102, Maa Karni Nagar, Amrapali Marg,
Vaishali Nagar Extension, Panchyawala, Jaipur- 302034, Rajasthan

Dear Sir / Madam,

Re: Proposed Initial Public Offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of Emiac Technologies Limited (the "Company")

I, Mr. Sujeet Kar hereby give my consent to my name being included as Senior managerial personnel (Associate Vice President- Tech Department) of the Company and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Jaipur ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

I further confirm that the above information in relation to me is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

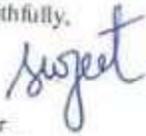
I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



Sujeet Kar
Associate Vice President- Tech Department

CC: Smart Horizon Capital Advisors Private Limited

B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India

SHARAT KRISHNAN
425, VARDHAMAN NAGAR-A, SHYAM NAGAR, AJMER ROAD, JAIPUR-302019, RAJASTHAN

Date: 26th September, 2025

To,

The Board of Directors,
EMIAC TECHNOLOGIES LIMITED
Plot No. 102, Maa Karni Nagar, Amrapali Marg,
Vaishali Nagar Extension, Panchyawala, Jaipur- 302034, Rajasthan

Dear Sir / Madam,

Re: Proposed Initial Public Offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of Emiac Technologies Limited (the "Company")

I, Mr. Sharat Krishnan hereby give my consent to my name being included as Senior managerial personnel (Associate Vice President- Content Department) of the Company and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Jaipur ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

I further confirm that the above information in relation to me is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

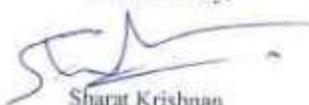
I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,


Sharat Krishnan
Associate Vice President- Content Department

CC: Smart Horizon Capital Advisors Private Limited

B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India

MAYANK VIJAY
GAON, WATER WORKS COLONY, BEHIND POLICE STATION, NEAR SHYAM TEMPLE,
BANDIKUI, DAUSA-303313, RAJASTHAN

Date: 26th September, 2025

To,

The Board of Directors,
EMIAAC TECHNOLOGIES LIMITED
Plot No. 102, Maa Karni Nagar, Amrapali Marg,
Vaishali Nagar Extension, Panchyawala, Jaipur- 302034, Rajasthan

Dear Sir / Madam,

Re: Proposed Initial Public Offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of Emiac Technologies Limited (the "Company")

I, **Mr. Mayank Vijay** hereby give my consent to my name being included as Senior managerial personnel (**Technical Head**) of the Company and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the draft red herring prospectus ("**DRHP**") intended to be filed by the Company with the stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Jaipur ("**RoC**") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "**Offer Documents**").

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

I further confirm that the above information in relation to me is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("**BRLM**") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



Mayank Vijay
Technical Head

CC: Smart Horizon Capital Advisors Private Limited

B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India



N A V P & Associates

Chartered Accountants

Date: 29/09/2025

To,
The Board of Directors,
EMIAC Technologies Limited (Formerly known as EMIAC Technologies Private Limited)
Plot No. 102, Maa Karni Nagar, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur, Rajasthan, India,
302034

Sub: Proposed Initial Public Offer ("IPO") of EMIAC Technologies Limited (Formerly known as EMIAC Technologies Private Limited)

Dear Sir/Madam,

We the undersigned, hereby give our consent to our name N A V P & Associates, Chartered Accountants-being included as "Statutory Auditors" and "Peer Review Auditors" in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorised you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further we hereby give our consent to include the following contact details:

Name: -	N A V P & Associates (Chartered Accountants)
Address: -	Office no 220, Second Floor, Center Tower, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan 302039
Tel: -	+91-9549381996
E-mail: -	associatesnavp@gmail.com
Contact Person: -	CA Nitin Bansal
Membership No.:	430412
Firm Registration Number	025043C
Peer review Number	018432

Thanking you,
Yours faithfully

For N A V P & Associates
Chartered Accountants


CA Nitin Bansal
Partner
Membership No. 430412
Place: Jaipur
Date: 22/09/2025



Office Address: Office no 220, Second Floor, Center Tower, Central Spine, Vidhya Dhar Nagar,
Jaipur-302039, Email: associatesnavp@gmail.com

To,

The Board of Directors

Emiac Technologies Limited

Plot No. 102, Maa Karni Nagar,
Amrapali Marg, Vaishali Nagar Extension,
Panchyawala, Jaipur, Rajasthan, India, 302034.

Sub: Proposed Initial Public Offer (IPO) of Emiac Technologies Limited (the "Company").

Dear Sir / Madam,

We, the undersigned, hereby give our consent to our name being included as "Banker to the Issue, Sponsor Bank, Refund Bank, Escrow Collection Bank, Public Issue Bank" in the Red Herring Prospectus/ Prospectus which the Company intends to offer in respect of the proposed Issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and Section 32 or any other applicable provisions of the Companies Act, 2013. SME Platform of BSE Limited ("Stock Exchange") and Securities and Exchange Board of India ("SEBI")

Further, we hereby give our consent to include the following details in the Red Herring Prospectus/ Prospectus:

Name	ICICI Bank Limited
Address:	Capital Market Division, 163, 5thFloor, H.T.Parekh Marg, Backbay Reclamation, Churchgate, Mumbai – 400020
Tel No.:	022- 68052182
E-mail:	ipocmg@icicibank.com
Website:	www.icicibank.com
Contact Person:	Mr. Varun Badai
SEBI Registration No.:	INBI00000004

Yours faithfully,

For ICICI Bank Limited



Authorised Signatory

Encl: As above

Annexure A

Date: 02 February 2026

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Sponsor Bank, Escrow Collection Bank, Banker to the Issue, Public Issue Bank and Refund Bank is true and correct:

1.	Registration Number	INBI00000004
2.	Date of permanent registration / Renewal of registration	1/11/2015
3.	Date of expiry of registration	Permanent Registration
4.	If applied for renewal, date of application	NA
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	NO
6.	Any enquiry / investigation being conducted by SEBI	NO
7.	Details of any penalty imposed by SEBI	NA

For ICICI Bank Limited



Authorised Signatory

निर्गमन बैंककार

FORM B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994
0004 19 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)
(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

Regulation 7A

PERMANENT REGISTRATION

- 1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये विनियम और विनियमों के साथ पठित (सर्कल भाग 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

ICICI BANK LIMITED
LANDMARK
RACE COURSE
VADODARA - 390 007

का निष्पत्ति में, यहाँ के अधीन रहने हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसमें द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 1) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड
2) Registration Code for the Banker to an issue is

के INB100000004

- 3) जब तक लगे रहने में किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र

तक विधिवत है।

3) Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.

स्थान Place MUMBAI

दिनांक Date JUNE 03, 2013



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसके ओर से
By order
For and on behalf of
Securities and Exchange Board of India

RUCHI CHOJER

अधिकृत हस्ताक्षरकर्ता Authorised Signatory



Date: 26th Sept., 2025.

To,
The Board of Directors
EMIAc TECHNOLOGIES LIMITED
Plot No. 102, Maa Karni Nagar, Amrapali Marg,
Vaishali Nagar Extension, Panchyawala, Jaipur-302034, Rajasthan

Sub: Proposed Initial Public Offer (IPO) of Emiac Technologies Limited (the "Company").

Dear Sir / Madam,

We, RBL Bank do hereby grant our No Objection for the proposed Initial Public Offer (the "Offer") of **Emiac Technologies Limited** on SME Platform of Stock Exchange (the "Stock Exchange") and hereby give our consent to our name (along with below details) being included as "Banker / Lender to the Company" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the Company intends to offer in respect of the proposed offer of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Name	RBL Bank
Address:	Vaishali Nagar Jaipur Branch
Tel No.:	9982553456
E-mail:	Rakesh.Tailor@rblbank.com
Website:	https://www.rblbank.com/
Contact Person:	RAKESH TAILOR
SEBI Registration No.:	INM00011252

Yours faithfully,

For RBL Bank

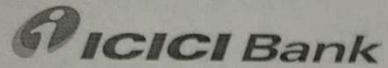


Authorised Signatory

www.rblbank.com

RBL Bank Ltd.

Branch Office : Shop No C, Ground Floor, Plot No C1, C - Block, Vaibhar Complex, Gautam Marg, Vaishali Nagar, Jaipur - 302021
Registered Office : 1st Lane, Shahupuri, Holiapur - 416001, India | Tel: +91 2316650214 | Fax: +91 2312657386
CIN : L65191PH1943PLC007306 . E-mail: customercare@rblbank.com



Date: 26th Sept., 2025.

To,
The Board of Directors
EMIAc TECHNOLOGIES LIMITED
Plot No. 102, Maa Karni Nagar, Amrapali Marg,
Vaishali Nagar Extension, Panchyawala, Jaipur-302034, Rajasthan

Sub: Proposed Initial Public Offer (IPO) of Emiac Technologies Limited (the "Company").

Dear Sir / Madam,

We, ICICI Bank do hereby grant our No Objection for the proposed Initial Public Offer (the "Offer") of Emiac Technologies Limited on SME Platform of Stock Exchange (the "Stock Exchange") and hereby give our consent to our name (along with below details) being included as "Banker / Lender to the Company" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the Company intends to offer in respect of the proposed offer of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Name	ICICI Bank
Address:	Vaishali Nagar Jaipur Branch
Tel No.:	8949555833
E-mail:	Jangir.shubham@icicibank.com
Website:	www.icicibank.com
Contact Person:	Shubham Jangir
SEBI Registration No.:	INBI00000004

Yours faithfully,

For ICICI Bank



ICICI Bank Limited
ICICI Bank Tower,
Bandra-Kurla Complex,
Mumbai - 400 051, India.

Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007, India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

Date: September 27, 2025

To,
The Board of Directors
Emiac Technologies Limited
Plot No. 102, Maa Karmi Nagar,
Amrapali Marg, Vaishali Nagar Extension,
Panchyawala, Jaipur, Rajasthan, India, 302034.

Sub: Proposed Initial Public Offer (IPO) of Emiac Technologies Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").

Dear Sir/ Madam,

We the undersigned, hereby give our consent to our name being included as "Book Running Lead Manager to the Issue" in the Draft offer document/ Offer document which the Company intends to issue in respect of the proposed issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft offer document /Offer document:

Logo:	SMART HORIZON CAPITAL ADVISORS PVT. LTD.
Name:	Smart Horizon Capital Advisors Private Limited
Address:	B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India.
Telephone Number:	022 - 28706822
E-mail:	director@shcapl.com
Website:	www.shcapl.com
Contact Person:	Mr. Parth Shah

Yours faithfully,

For Smart Horizon Capital Advisors Private Limited



Ms. Prerna Agrawal
Authorized signatory



ASHA AGARWAL & ASSOCIATES
ADVOCATE

118, Shila Vihar, Gokulpura, Kalwar
Road, Jhotwara, Jaipur-302012
Reach us at:
ashaagarwalassociates@gmail.com

Date: September 26, 2025

To,

The Board of Directors,
EMIAC TECHNOLOGIES LIMITED
Plot No. 102, Maa Karni Nagar, Amrapali Marg,
Vaishali Nagar Extension, Panchyawala, Jaipur-302034, Rajasthan

Subject: - Proposed Initial Public Offer (IPO) of Emiac Technologies Limited (the "Company").

Dear Sir / Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as "Legal Advisors to the Issue" in the Draft Red Herring Prospectus/ Red Herring Prospectus/Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus/Prospectus:

Name:	ASHA AGARWAL & ASSOCIATES
Contact Person:	Ms. Asha Agarwal
Designation:	Proprietor
Address:	118, Shila Vihar, Gokulpura, Kalwar Road, Jhotwara, Jaipur-302012
Telephone:	+ 91 9950933137
Email id:	ashaagarwalassociates@gmail.com
License:	75654/R/38/2016

Further, we hereby give our consent to the inclusion of our name as an expert in relation to the Legal Due Diligence Report under Section 26, Section 32 and/ or any other applicable provisions of the Companies Act, 2013, being included in the Draft Red Herring Prospectus/ Red Herring Prospectus/Prospectus being issued by you.


Yours faithfully,
Asha Agarwal
Proprietor

Asha Agarwal & Associates
Place: Jaipur



Abhipra Capital Limited

(Category - I, Registrar and Transfer Agent)

Abhipra Complex A-387, Dilkhush Indl Area,

G.T. Karnal Road, Azadpur, Delhi-110033

Phone: +91-11-42390783 | Email: rta@abhipra.com

Website: www.abhipra.com | CIN: U74899DL1994PLC061802

Date: 27 Sep, 2025

To,
The Board of Directors,
EMiAC Technologies Limited
Plot No. 102, Maa Karni Nagar, Amrapali Marg, Vaishali Nagar Extension,
Panchyawala, Jaipur, Rajasthan - 302034

Subject: - Proposed Initial Public Offer (IPO) of Emiac Technologies Limited (the "Company")

Dear Sir / Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as "Registrar to the Company" in the Draft Red Herring Prospectus/ Red Herring Prospectus/Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus:

Name:	Abhipra Capital Limited
CIN:	U74899DL1994PLC061802
Regd Address:	GF 58-59, World Trade Center, Barakhamba Lane, Connaught Place, Delhi - 110001
Corp Office:	Abhipra Complex, A-387, Dilkhush Indl Area, G T Karnal Road, Azadpur, Delhi - 110033
Tel No.:	+91-11-42390783 / +91-11-41411130
Fax No.	
E-mail:	rta@abhipra.com
Investor Grievance Email:	grievance@abhipra.com
Website:	www.abhipra.com
Contact Person:	Abhinav Aggarwal
SEBI Regn.:	INR000003829

We further confirm that the above information in relation to us is true and correct.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format and enclosed as Annexure A. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

Yours Faithfully

For **Abhipra Capital Limited**

ABHINAV AGGARWAL
Digitally signed by ABHINAV AGGARWAL
Date: 2025.09.27 18:12:55 +05'30'

Abhinav Aggarwal

Director

DIN : 00075832

Date: September 05, 2025

To,
The Board of Directors
Emiac Technologies Limited
Plot No. 102, Maa Karni Nagar, Amrapali Marg,
Vaishali Nagar Extension, Panchyawala, Jaipur, Rajasthan, India – 302034

Sub: Proposed Initial Public Offer (IPO) of Emiac Technologies Limited (the “Company”).

Dear Sir / Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as “**Registrar to the Issue**” in the Draft offer document / offer document which the Company intends to offer in respect of the proposed Offer of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and 28 and/or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft offer document / offer document:

Name:	BIGSHARE SERVICES PRIVATE LIMITED
Correspondence Address:	Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India
Tel No.:	022 - 6263 8200
E-mail:	ipo@bigshareonline.com
Website:	www.bigshareonline.com
Investor grievance e-mail:	investor@bigshareonline.com
Contact Person:	Mr. Ganesh Shinde
SEBI Registration No.:	INR000001385

We further confirm that the above information in relation to us is true and correct.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format and enclosed as Annexure A. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

Yours faithfully,
For Bigshare Services Private Limited



Babu Rapheal C.
Dy. General Manager

Encl: As above

CIN – U99999MH1994PTC076534



निर्गम रजिस्ट्रार और शेयर अंतरण अधिकारी

FORM B

REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

[निर्गम रजिस्ट्रार और शेयर अंतरण अधिकारी] विनियम, 1993

(Registrars to an issue and Share transfer agents) Regulations, 1993

(विनियम B) (Regulation B)

CO 1143

Regulation BA

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन किये गए नियमों और विनियमों के अंतर्गत उन अधिनियम की धारा 12 की उपधारा (1) द्वारा प्राप्त शक्तियों का प्रयोग करते हुए प्रस्ताव में निर्गम रजिस्ट्रार और शेयर अंतरण अधिकारी/वर्क-14 में निर्दिष्ट "निर्गम रजिस्ट्रार/शेयर अंतरण अधिकारी" के रूप में

I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

BIGSHARE SERVICES PVT LTD
E/2-3, ANSA INDUSTRIAL ESTATE
SAKI - VIHAR ROAD, SAKINAKA
ANDHERI (E), MUMBAI-400 072

को नियमों की शर्तों के अधीन किये हुए और विनियमों के अनुसार विनियमित करने के लिए, जैसे उसमें निर्दिष्ट है, इसके द्वारा (Registration as Registrar and Share Transfer Agent)

as registrar to an issue and share transfer agent in Category I/Registrar to an issue and share transfer agent in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.

II. निर्गम रजिस्ट्रार और शेयर अंतरण अधिकारी का रजिस्ट्रीकरण कोड

II. Registration Code for the registrar to an issue and share transfer agent is INR000001385

This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.

III. यह एक स्थायी है सिवाय अन्य रजिस्ट्रीकरण प्रमाणपत्र

सब विनियमन के।

III. Unless revoked, the certificate of registration is valid for

MUMBAI

स्थान/Place:

APRIL 09, 2013

तारीख/Date:

"जो लागू न हो वही लागू है" "Date/whichever is not applicable"



अधीन से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और अपनी ओर से
For and on behalf of
Securities and Exchange Board of India

K. SARAVANAN

अधिकृत अधिकारी/Authorized Signatory

CIN - U99999MH1994PTC076534

Date: February 02, 2026

To,

The Board of Directors

Emiac Technologies Limited

First and Second Floor, Plot No. 102, Maa Karni Nagar,
Amrapali Marg, Vaishali Nagar Extension,
Panchyawala, Jaipur, Rajasthan, India, 302034.

Re: Proposed Initial Public Offering of equity shares of face value of ₹ 10- each (the "Equity Shares") of Emiac Technologies Limited (the "Company")

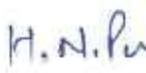
We the undersigned, hereby give our consent to our name (along with below details) being included as "**Market Maker to the Issue**" in the Offer Document which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Offer Document:

Name	Shreni Shares Limited
Correspondence Address:	Office No. 217, Hive 67 Icon, Poisar Gymkhana Road Lokmanya Tilak Nagar Poisar, Near Raghuleela Mall, Kandivali West, Mumbai- 400067, Maharashtra, India.
Tel No.:	022-20897022
E-mail:	shrenishares@gmail.com
Website:	www.shreni.in
Contact Person:	Hitesh Punjani
Website:	INZ000268538
BSE Clearing No.	6219

Yours faithfully,

For and on behalf of **Shreni Shares Limited**
(Previously known as *Shreni Shares Private Limited*)


Hitesh Punjani
Director
DIN: 02072811



Date: September 27, 2025

To,
The Board of Directors
Emiac Technologies Limited
Plot No. 102, Maa Karni Nagar,
Amrapali Marg, Vaishali Nagar Extension,
Panchyawala, Jaipur, Rajasthan, India, 302034.

Sub: Proposed Initial Public Offer (IPO) of Emiac Technologies Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").

Dear Sir/ Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as "**Underwriter to the Issue**" in the Draft offer document /Offer document which the Company intends to issue in respect of the proposed issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft offer document /Offer document:

Logo:	
Name:	Smart Horizon Capital Advisors Private Limited
Address:	B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India.
Telephone Number:	022 - 28706822
E-mail:	director@shcapl.com
Website:	www.shcapl.com
Contact Person:	Mr. Parth Shah

Yours faithfully,

For Smart Horizon Capital Advisors Private Limited


Ms. Prerna Agrawal
Authorized signatory



Date: February 02, 2026

To,
The Board of Directors

Emiac Technologies Limited

First and Second Floor, Plot No. 102, Maa Karni Nagar,
Amrapali Marg, Vaishali Nagar Extension,
Panchyawala, Jaipur, Rajasthan, India, 302034.
Dear Sir,

Re: Proposed Initial Public Offering of equity shares of face value of ₹ 10- each (the "Equity Shares") of Emiac Technologies Limited (the "Company")

We, Shreni Shares Limited, do hereby consent to act as a **Syndicate Member to the Issue** and to our name and the details mentioned herein being inserted as a Syndicate Member to the Issue and the Red Herring Prospectus ("**RHP**") and the Prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Jaipur ("**RoC**") and thereafter to be filed with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), as well as in other documents in relation to the Issue (the "**Offer Documents**").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue. The following details with respect to us may be disclosed in the Offer Documents:

Name	Shreni Shares Limited
Correspondence Address:	Office No. 217, Hive 67 Icon, Poisar Gymkhana Road Lokmanya Tilak Nagar Poisar, Near Raghuleela Mall, Kandivali West, Mumbai- 400067, Maharashtra, India.
Tel No.:	+91- 22-35011600
E-mail:	shrenisharespvtltd@yahoo.in
Investor Grievance e-mail:	www.shreni.in
Website:	Hitesh Punjani
Contact Person:	INZ000268538
SEBI Registration No.:	Shreni Shares Limited

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue ("**BRLM**") until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel, each to the Company and the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue.



Member of BSE, NSE.
Depository Participant with CDSL
SEBI registered Category-I Merchant Banker
CIN- U67190MH2009PLC195845

 **Registered Office**
217, Hive 67 Icon, Poisar Gymkhana
Road, Near Raghuleela Mall,
Kandivali (West), Mumbai - 400067.

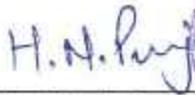
 022 35011600/+91 8976801894  www.shreni.in  shrenisharespvtltd@yahoo.in

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **Shreni Shares Limited**
(Previously known as *Shreni Shares Private Limited*)



Hitesh Punjani
Director
DIN: 02072811

CC: Smart Horizon Capital Advisors Private Limited

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,
off Western Express Highway, Magathane, Borivali East, Mumbai – 400066, Maharashtra, India

Consent from Monitoring Agency

[To be delivered prior to the filing of the PPD]

Date: February 09, 2026

To,
The Board of Directors
Emiac Technologies Limited
First and Second Floor, Plot No. 102, Maa Karni Nagar,
Amrapali Marg, Vaishali Nagar Extension,
Panchyawala, Jaipur, Rajasthan, India, 302034.

Dear Sir/Ma'am,

Sub: Proposed Initial Public Offering of equity shares of face value Rs. 10 ("Equity Shares") Emiac Technologies Limited (the "Company" and such issue, the "Issue").

We, CARE Ratings Limited ("CARE"), consent to the inclusion of our name and the details mentioned herein, as the Monitoring Agency to the Issue and to the inclusion the information contained in this letter in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Jaipur (the "ROC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other document in relation to the Offer as per applicable law.

The following details with respect to us may be disclosed in the Offer Documents:

Name: **CARE Ratings Limited**

Address: 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai 400 022.

Telephone number: 9999510596

E-mail ID: Saurabh.vaish@careedge.in

Website: www.careratings.com

Contact person: Saurabh Vaish

SEBI registration number: IN/CRA/004/1999

CIN: L67190MH1993PLC071691

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning as a credit rating agency by any regulatory authority.

CARE Ratings Limited

9th Floor C-001 A/2 Berger Tower, Sector 16B
Noida, Gautam Buddha Nagar, Uttar Pradesh -
2010 31

4th Floor, Godrej Coliseum, Somaiya Hospital Road,
Off Eastern Express Highway, Sion (East), Mumbai -
400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in



We confirm that the information in this certificate is true, correct, accurate, and not misleading in any material respect. CARE's consent is subject to the Company ensuring its compliance with applicable laws in relation to the Offer and that there is no misrepresentation/ modification to above mentioned information which is required to be reproduced on an "as is" basis.

We confirm that we will immediately communicate any changes to the above information in writing to the Company, until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory, statutory or judicial authorities as may be required and/or for the records to be maintained by the Book Running Lead Managers in accordance with applicable law.

The Monitoring Agency and its affiliates have no fiduciary relationship in connection with the Company. The Monitoring Agency and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the Monitoring Agency obtains information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

All capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For CARE Ratings Limited



Authorized Signatory
Name: Saurabh Vaish
Designation: Director Business Development
Date: February 09, 2026

CC:

CC:

CARE Ratings Limited

9th Floor C-001 A/2 Berger Tower, Sector 16B
Noida, Gautam Buddha Nagar, Uttar Pradesh -
2010 31

4th Floor, Godrej Coliseum, Somaiya Hospital Road,
Off Eastern Express Highway, Sion (East), Mumbai -
400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in

CIN-L87190MH1993PLC071691

Annexure A

COPY OF REGISTRATION CERTIFICATE

प्ररूप ख
FORM B

भारतीय प्रतिभूति और विनियम बोर्ड (साख निर्धारण एजेंसियों) विनियम, 1999
SECURITIES AND EXCHANGE BOARD OF INDIA
(CREDIT RATING AGENCIES) REGULATIONS, 1999

[विनियम 8-(1) / विनियम 8 क(6)]
[REGULATION 8(1) / REGULATION 8 A(6)]

साख निर्धारण एजेंसी के रूप में अस्थायी / स्थायी रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF INITIAL / PERMANENT REGISTRATION AS CREDIT RATING AGENCY

- I. बोर्ड भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992, के अधीन बनाए गए विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए
In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the regulations made thereunder the Board hereby grants a certificate of ~~initial~~ permanent registration to

क्रेडिट एनेलिसिस एण्ड रिसर्च लिमिटेड
CREDIT ANALYSIS & RESEARCH LIMITED

को साख निर्धारण एजेंसी के क्रियाकलाप करने के लिए विनियमों में शर्तों के अनुसार और के अध्याधीन साख निर्धारण एजेंसी के रूप में अस्थायी / स्थायी रजिस्ट्रीकरण प्रमाणपत्र प्रदान करता है।

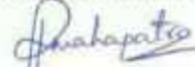
as a credit rating agency in accordance with and subject to the conditions in the regulations to carry out the activity of the credit rating agency.

- II. साख निर्धारण एजेंसी के लिए रजिस्ट्रीकरण सं. आईएन/सानिए/004/1999 है।
Registration Number for the Credit Rating Agency is IN/CRA/004/1999.
- III. यह रजिस्ट्रीकरण प्रमाणपत्र से तक / स्थायी रूप से विधिमान्य होगा, जब तक कि बोर्ड द्वारा निलंबित या रद्द न कर दिया जाये।
This certificate of registration shall be valid ~~from~~ to / for permanent, unless suspended or cancelled by the Board.

स्थान : मुम्बई
Place : Mumbai
तारीख : 30 दिसम्बर, 2011
Date : December 30, 2011



आदेश द्वारा
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
By order for and on behalf of
SECURITIES AND EXCHANGE BOARD OF INDIA


(प्रशांत महापात्र Prasanta Mahapatra)
प्रभाग मुख् / Division Chief

CARE Ratings Limited

9th Floor C-001 A/2 Berger Tower, Sector 16B
Noida, Gautam Buddha Nagar, Uttar Pradesh -
2010 31

4th Floor, Godrej Coliseum, Somaiya Hospital Road,
Off Eastern Express Highway, Sion (East), Mumbai -
400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in

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