



N A V P & Associates

Chartered Accountants
Office no 220, Second Floor, Center
Tower, Central Spine, Vidhyadhar
Nagar, Jaipur, Rajasthan 302039
associatesnavp@gmail.com

Independent Auditor's Report

To the Members of

EMIAC TECHNOLOGIES LIMITED
(Formerly known as EMIAC Technologies Private Limited)

Report on the Audit of the Standalone Special Purpose Financial Statements for Period ended 30th September 2025

Opinion

We have audited the Special Purpose financial statements of EMIAC TECHNOLOGIES LIMITED ("the Company"), which comprise the balance sheet as at 30th September 2025, and the statement of Profit and Loss and statement of cash flows for the period then ended 30th September 2025, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

These special purpose financial results has been prepared solely for the purpose of getting Securities of company listed on Indian stock exchange and underlying requirement of submitting audited financials of company for the Interim Period (should not be more than six months old from the issue opening date as required by ICDR Regulations in relation to the proposed IPO) as per Securities and Exchange Board of India (SEBI) Issue of Capital and Disclosure Requirements (ICDR) Regulations, 2018 (as amended from time to time).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 30th September, 2025, its profit and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information other than the financial statements and auditors' report thereon

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

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- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
- e) On the basis of the written representations received from the directors as on 30th September, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 30th September, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current period is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



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(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend has been declared or paid during the period by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the period for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Place: Jaipur
Date: 30/01/2026

For N A V P & Associates
Chartered Accountants
FRN: 025043C
Peer Review No: 018432



CA Nitin Bansal
Partner

Membership No. 430412

UDIN: 26430412ISRGS4018

EMIAC TECHNOLOGIES LIMITED (Formerly known as EMIAC Technologies Private Limited)

REGD OFFICE : First and Second Floor, Plot No. 102, Maa Karni Nagar A, Annapali Marg, Vaishali Nagar Extension, Panchyawala,

Jaipur, Jaipur, Rajasthan, India, 302034

(CIN - U72200RJ2017PLC056862)

Balance Sheet as at September 30th, 2025

(All amount in lakhs INR unless otherwise stated)

PARTICULARS	Notes	As on	
		30-September-2025	31-March-2025
EQUITY AND LIABILITIES			
Shareholder's fund			
Share capital	3	900.31	171.00
Reserves and surplus	4	459.27	733.81
		<u>1,359.58</u>	<u>904.81</u>
NON-CURRENT LIABILITIES			
Long-term Borrowings	5	-	-
Long-term provisions	6	17.99	19.27
Deferred Tax Liabilities (Net)	9	-	-
Other Non-Current Liabilities	7	-	-
		<u>17.99</u>	<u>19.27</u>
CURRENT LIABILITIES			
Trade payables	8	-	-
(a) total outstanding due of micro,small and medium enterprises		37.40	10.08
(b) total outstanding dues of creditors other than micro,small and medium enterprises		66.18	543.64
Short-term Borrowings	5	130.09	0.83
Short-term provisions	6	154.14	25.44
Other current liabilities	7	243.07	189.76
		<u>630.89</u>	<u>769.75</u>
TOTAL		<u>2,008.46</u>	<u>1,693.84</u>
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment and Intangible assets			
(i) Property, Plant & Equipment	10	48.67	38.16
(ii) Intangible assets		0.02	0.02
Non-current Investments	14	-	-
Long-term loans & advances	11	1.34	13.49
Deferred Tax Assets (Net)	9	9.73	11.57
Other Non-Current Assets	12	203.15	212.31
		<u>262.90</u>	<u>275.56</u>
CURRENT ASSETS			
Trade Receivables	13	1,224.39	768.56
Current Investments	14	33.94	69.32
Cash and Bank Balances	15	255.01	465.17
Short Term Loan and Advances	11	228.69	111.01
Other Current Assets	12	3.52	4.22
		<u>1,745.55</u>	<u>1,418.28</u>
TOTAL		<u>2,008.46</u>	<u>1,693.84</u>

Summary of significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For N A V P & Associates

Firm registration number: 025043C

Chartered Accountants

Nitin Bansal

Partner

Membership No.: 430412

Place Jaipur

Date 30-09-2026

UDIN 26430412ISRGS4018



on behalf of the board of directors

For EMIAC TECHNOLOGIES LIMITED

Shivam Bhateja

(Chairman and Non-Executive Director)

DIN: 07674360

Suresh Chand Yadav

(Chief Financial Officer)

PAN: AZKPY8175F

Divya Gandotra

(Managing Director)

DIN: 07674807

Shivani Gupta

(Company Secretary)

PAN: BYQPG6351R



EMIAC TECHNOLOGIES LIMITED (Formerly known as EMIAC Technologies Private Limited)
 REGD OFFICE : First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala,
 Jaipur, Jaipur, Rajasthan, India, 302034
 (CIN - U72200RJ2017PLC056862)
 Statement of profit & loss for the Period ended September 30th, 2025
 (All amount in lakhs INR unless otherwise stated)

PARTICULARS	Notes	For the period ended 30-September-2025	For the year ended 31-March-2025
REVENUE			
Revenue from operations	16	1,412.31	1,985.62
Other income	17	36.48	20.07
Total Income (I)		1,448.79	2,005.69
EXPENSES			
Employee benefit expenses	19	64.07	97.88
Advertising and Marketing Expenses	18	635.24	1,074.07
Other expenses	20	129.78	240.83
Total expenses (II)		829.09	1,412.79
Earnings before interest, tax, depreciation and amortization (I-II)		619.70	592.90
Depreciation and amortization expense	21	10.44	18.31
Finance costs	22	2.51	0.74
Profit/(Loss) before tax and exceptional and prior period items		606.75	573.85
Tax expenses			
Deferred Tax Liabilities/Assets		1.84	-6.21
Current tax		150.13	158.50
Tax of earlier Years		-	-1.35
Total tax expense		151.97	150.94
Profit/(Loss) after tax before exceptional and prior period items		454.77	422.91
Exceptional and prior period items		-	-
Profit/(Loss) after tax and exceptional and prior period items		454.77	422.91
Earning per equity Share of Face value @ Rs 10/- each	24		
Basic		5.05	4.97
Diluted		5.05	4.97
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our report of even date
 For N A V P & Associates
 Firm registration number. 025043C
 Chartered Accountants

Nitin Bansal
 Partner
 Membership No.: 430412



Place: Jaipur
 Date: 30/01/2026
 UDIN: 26430412 ISRG SC4018

on behalf of the board of directors
 For EMIAC TECHNOLOGIES LIMITED

Shivam Bhateja
 (Chairman and Non-Executive Director)
 DIN: 07674360

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 (CIN - U72200RJ2017PLC056862)
 Cash Flow Statement for the period ended September 30th, 2025
 (All amount in lakhs INR unless otherwise stated)

Particulars	For the period ended 30-Sep-25	For the year ended 31-Mar-25
Cash flow from operating activities		
Profit before tax	606.75	573.85
Adjustment for:		
Depreciation and amortisation	10.44	18.31
Exchange Gain/loss on closing restatement of receivable and payable	-5.98	1.94
Unrealized Gain/Loss Equity Investment & Mutual fund	-7.05	10.44
(Profit) / Loss on Sales of Investments	-7.07	-7.78
ESIC Inspection demand provision	0.00	0.73
Loan Processing Fees	0.87	0.43
Interest (income)	-7.46	-11.70
Interest (Expense)	1.61	0.08
Dividend Income	-0.23	-0.39
Operating profit before working capital changes	591.86	585.91
Movements in working capital:		
Adjustments for (Increase) / Decrease in Operating Assets:		
Decrease/(Increase) in Trade receivables	-449.84	-621.82
Decrease/(Increase) in Long Term Loans & Advances	12.15	-13.49
Decrease/(Increase) in Short Term Loans & Advances	-117.68	-87.27
Decrease/(Increase) in Other Non-Current Assets	9.16	-161.64
Decrease/(Increase) in Other Current Assets	0.70	-3.55
Adjustments for Increase / (Decrease) in Operating Liabilities:		
(Decrease)/Increase in Other Current Liabilities	53.31	125.50
(Decrease)/Increase in Trade Payables	-450.16	440.41
(Decrease)/Increase in Provisions	2.41	9.37
Cash generated from/(used in) operations	-348.09	273.41
Net taxes paid	-25.12	-133.23
Net cash flow from/(used in) operating activities after working capital changes (A)	-373.21	140.18
Cash flow from investing activities		
Less: Purchase of Property, Plant and Equipment (net)	-20.94	-23.64
Less: (Purchase)/Sell of Investment (net)	42.44	-61.64
Add: Net Profit on sale on investment	7.07	7.78
Add: Dividend Income on Equity Investment	0.23	0.39
Add: Interest Income on FD Investment	7.46	11.70
Net cash flow used in investing activities (B)	36.27	-65.40
Cash flow from financing activities		
Add: Proceed from issue of Shares and Debentures	0.00	350.00
Add: Proceed from Borrowing	129.26	0.40
Less: Loan Processing Fees	-0.87	-0.43
Less: Interest Paid	-1.61	-0.08
Net cash flow from/(used in) financing activities (C)	126.79	349.89
Net increase / (decrease) in cash and cash equivalents (A+B+C)	-210.16	-424.66
Cash and cash equivalents at the beginning of the year	465.17	40.51
Cash and cash equivalents at the end of the year	255.01	465.17
Components of cash and cash equivalents		
Cash in hand	0.08	9.47
Balance with Banks	254.93	455.70
Cash and cash equivalents	255.01	465.17

Notes
 1) The above Cash Flow statement has been prepared under the "Indirect Method" as set out in the Accounting Sundard (AS 3)
 2) The Company did not have any cash flow changes arising from non-cash transactions from financing activities

The accompanying notes are an integral part of the financial statements

As per our report of even date
 For N A V P & Associates
 Firm registration number: 025043C
 Chartered Accountants

Nitin Bansal
 Partner
 Membership No. 430412

Place Jaipur
 Date 30/01/2026
 UDIN

26430412 I SRG5C4018



on behalf of the board of directors
 For EMIAC TECHNOLOGIES LIMITED

Shivam Bhateja
 (Chairman and Non-Executive Director)
 DIN: 07674360

Divya Gandotra
 (Managing Director)
 DIN: 07674807

Suresh Chand Yadav
 (Chief Financial Officer)
 PAN: AZKPY8175F

Shivani Gupta
 (Company Secretary)
 PAN: BYQPG6551R



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SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE FINANCIAL STATEMENTS

1. Corporate information

The Company was originally incorporated on January 20, 2017 as a private limited Company under the name and style of "EMIAC TECHNOLOGIES PRIVATE LIMITED" under the provisions of Companies Act, 2013 with the Registrar of Companies, Jaipur. Further, the company was converted into 'Public Limited Company' with the approval of ROC Jaipur vide SRN AB2076732 dated 09/12/2024 and the name was changed to "EMIAC TECHNOLOGIES LIMITED". The Company is engaged in the business of providing services relating to Digital content writing, Digital Marketing and sale and services of softwares.

1.1 Notes on standalone special purpose audited financial statements for the period ended 30th September 2025

1 These period ended 30th September 2025 special purpose financial results has been prepared solely for the purpose of getting Securities of company listed on Indian stock exchange and underlying requirement of submitting audited financials of company for the Interim Period (should not be more than six months old from the issue opening date as required by ICDR Regulations in relation to the proposed IPO) as per Securities and Exchange Board of India (SEBI) Issue of Capital and Disclosure Requirements (ICDR) Regulations, 2018 (as amended from time to time)

2 The special purpose Standalone financial statements were, subjected to audit by the Statutory Auditors of the Company, and approved by the Board of Directors at its meeting held on 30th January, 2026. The statutory auditors have expressed an unmodified audit opinion on these special purpose Standalone financial statements.

3 The special purpose financial results have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, AS 25 (Interim Financial Reporting) and the relevant provisions of the Companies Act, 2013, and other accounting practice and policies

4 The company elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by The Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the company has recognised provisions of Income tax for period ended 30th September, 2025 using the income tax rates prescribed under section 115BAA.

5 Previous period figures have been re-grouped, re-arranged, and re-classified wherever necessary to conform to current period's classification.

2.1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. BASIS OF PREPARATION OF FINANCIAL STATEMENTS: -

(a) The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP"). The Company has prepared these Financial Statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2021. The Financial Statements have been prepared on an accrual basis and under the historical cost convention. The Financial Statements have been presented in Indian rupees in lakhs (unless and otherwise stated).

(b) All assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in Schedule-III of the Companies Act 2013. Based on the nature of business, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

b. USE OF ESTIMATES

The preparation of Financial Statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period and reported amount of income and expenses during the period. Examples of such estimates include provision for doubtful debt, future obligation under employee retirement benefit plans, provision for diminishing in the value of inventory in hand and useful lives of fixed tangible assets and intangibles assets. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

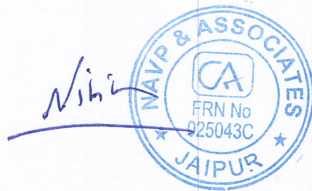
The cost of the property, plant and equipment not ready for their intended use before Balance Sheet date are disclosed under capital work in progress.

Subsequent costs are included in the carrying amount of the assets or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and cost of the item can be measured reliably. The carry amount of the replaced part is derecognised. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

d. Depreciation on property, plant and equipment

Depreciation on Property, Plant and Equipment has been charged on written down value basis for the assets, pro-rata for the period of use, as per method specified in Schedule-II of The Companies Act, 2013 for the relevant periods. The Company has considered useful life of assets as follows:



Category of assets	Estimated useful life
Computers and Laptops	3 Years
Office Equipments	5 Years
Motor Vehicle (Car)	8 Years
Furniture and Fittings	10 Years

The above mentioned lives of assets are same as prescribed under Companies Act 2013

Intangible assets

Intangible assets are amortised over their estimated useful life on written down value basis as follows

Type of Assets	Useful Life
Domain and Server	3 Years

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the change pattern. Such changes are accounted for in accordance with Accounting Standard 5 "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies"

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized

e. IMPAIRMENT OF ASSETS

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belong is less than it's carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account.

f. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non-Current Investments

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss

g. CASH AND BANK BALANCES

Cash and bank balances comprise cash on hand and balances in savings bank account held with banks, together with other short-term (maturity less than twelve months) and highly liquid investments (maturity less than three months) that are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value

h. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit is adjusted for the effects of transactions of non-cash nature. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

i. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured

j. FOREIGN CURRENCY TRANSACTIONS:-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss

k. RETIREMENT AND OTHER EMPLOYEE BENEFITS

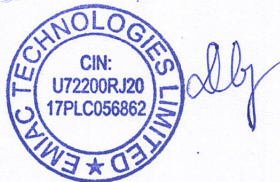
Employee benefit expenses include Salary and Bonus to Staff, Director Remuneration & Staff Welfare Expenses

Retirement benefit in the form of provident fund and ESIC is a defined contribution scheme. The company recognizes contribution payable to the provident fund and ESIC scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund

The Company provides for gratuity a defined benefit plan (the "Gratuity Plan covering eligible employees). The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit method) by an independent actuary at the end of each year. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the year in which they arise.

l. ACCOUNTING FOR TAXES ON INCOME

Provision for current tax is made on the basis of estimated taxable income for the current period in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.



m. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date.

Contingent Liabilities is disclosed in Notes to the account for -

- i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized

n. EARNINGS PER SHARE:

In determining the Earnings Per share, the company considers the net profit after tax which does not include any post tax effect of any extraordinary exceptional prior period item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

The number of shares used in computing diluted earnings per share comprises weighted average number of shares considered for computing Basic Earnings per share and also the weighted number of equity shares that would have been issued on conversion of all potentially dilutive shares.

In the event of issue of bonus shares or share split, the number of equity shares outstanding is increased without an increase in the resources. The number of Equity shares outstanding before the event is adjusted for the proportionate change in the number of equity shares outstanding as if the event had occurred at the beginning of the earliest period reported.

o. GOVERNMENT GRANT

The company had not received any government grant

p. INVENTORIES

Inventories are valued at the lower of the cost and estimated net realizable value if any

q. Segment Information

The Company is engaged in the business of providing services relating to Digital content writing, Digital Marketing and sale and services of softwares and there is only one reportable Segment as per AS 17 "Segment Reporting". There is no other reportable segment

2.2. CHANGES IN ACCOUNTING POLICIES IN THE HALF YEAR ENDED 30th SEPTEMBER 2025



There is no change in significant accounting policies

Others

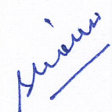
Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company

Previous year figures have been regrouped and reclassified where necessary for the purpose of comparison.

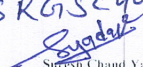
As per our report of even date
For N A V P & Associates
Firm registration number: 025043C
Chartered Accountants

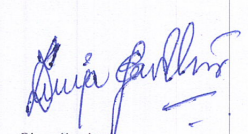



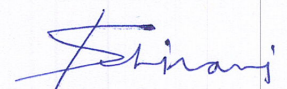
Nitin Bansal
Partner
Membership No.: 430412


Shivam Bhateja
(Chairman and Non-Executive Director)
DIN: 07674360

Place: Jaipur
Date: 30/01/2026
UDIN: 26430412ISRGSC4018


Suresh Chand Yadav
(Chief Financial Officer)
PAN: AZKPY8175F


Divya Gandotra
(Managing Director)
DIN: 07674807


Shivani Gupta
(Company Secretary)
PAN: BYQPG6351R





EMIAC TECHNOLOGIES LIMITED (Formerly known as EMIAC Technologies Private Limited)

REGD OFFICE : First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur, Jaipur, Rajasthan, India, 302034

(CIN - U72200RJ2017PLC056862)

Notes to financial statements for the period ended September 30th, 2025

(All amount in lakhs INR unless otherwise stated)

Note 3: Share Capital

Authorized shares

2,00,00,000 Equity Shares @ Rs 10/- Each

Issued, subscribed and fully paid-up shares

90,03,149 Equity Shares @ Rs 10/- Each

	As on 30-September-2025	As on 31-March-2025
2,00,00,000 Equity Shares @ Rs 10/- Each	2,000.00	2,000.00
	<u>2,000.00</u>	<u>2,000.00</u>
90,03,149 Equity Shares @ Rs 10/- Each	900.31	171.00
	<u>900.31</u>	<u>171.00</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	As on 30-09-2025		As on 31-03-2025	
	Nos.	Amount	Nos.	Amount
At the beginning of the year	17,10,000	171.00	10,000	1.00
Add: Shares Issued during the year (Right Issue)	-	-	5,00,000	50.00
Add - Bonus Shares issued during the period	72,93,149	729.31	12,00,000	120.00
Less: Shares bought back during the Year	-	-	-	-
Outstanding at the end of the year	90,03,149	900.31	17,10,000	171.00

b. Details of shareholders holding more than 5% shares in the Company

Name of the Share Holder	As on 30-09-2025		As on 31-03-2025	
	Nos.	% total of Shares	Nos.	% total of Shares
Shivam Bhateja	30,59,270	33.98%	5,81,058	33.98%
Divya Gandotra	30,59,270	33.98%	5,81,058	33.98%
Raman Talwar	8,95,000	9.94%	5,35,100	31.29%
PINNACLE INVESTMENTS	8,00,000	8.89%	-	-
SVPAN CONSULTANT PRIVATE LIMITED	8,00,000	8.89%	-	-
TOTAL	86,13,540	95.67%	16,97,216	99.25%

c. Details of shareholding of Promoters in the Company

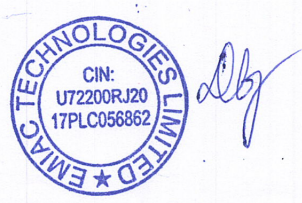
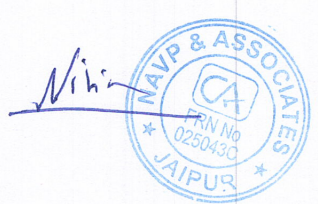
Name of the Promoter	As on 30-09-2025			
	Class of Shares	No. of shares	% of Holding	% Change during the Years
Shivam Bhateja	Equity Share	30,59,270	33.98%	0.00%
	Equity Share	30,59,270	33.98%	0.00%
	Equity Share	900	0.01%	0.00%
Divya Gandotra	Equity Share	30,59,270	33.98%	0.00%
Dushyant Gandotra	Equity Share	900	0.01%	0.00%
		61,19,440	67.97%	0.00%

Name of the Promoter

Name of the Promoter	As on 31-03-2025			
	Class of Shares	No. of shares	% of Holding	% Change during the Years
Shivam Bhateja	Equity Share	5,81,058	33.98%	-8.52%
	Equity Share	5,81,058	33.98%	-8.52%
	Equity Share	171	0.01%	0.01%
	Equity Share	-	0.00%	-15.00%
Divya Gandotra	Equity Share	5,81,058	33.98%	-8.52%
Dushyant Gandotra	Equity Share	171	0.01%	0.01%
Yogesh Gupta	Equity Share	-	0.00%	-15.00%
		11,62,287	67.97%	-32.03%

d. Terms/rights attached to equity shares

- i) The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.
- ii) In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.



EMIAC TECHNOLOGIES LIMITED (Formerly known as EMIAC Technologies Private Limited)
 REGD OFFICE : First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur, Rajasthan, India, 302034
 (CIN - U72200RJ2017PLC056862)
 Notes to financial statements for the period ended September 30th, 2025
 (All amount in lakhs INR unless otherwise stated)

Note 4: Reserves & surplus

Profit & Loss

	As on 30-09-2025	As on 31-03-2025
Opening Balance	733.81	130.90
Add: Net Profit for Current year	454.77	422.91
Add: Security Premium on right issue of shares	-	300.00
Less: Bonus Issue	729.31	120.00
Total	459.27	733.81

Note 5 : Borrowings

Secured Borrowings (See Note (i) Below)

	Long-term		Short-term	
	As on 30-09-2025	As on 31-03-2025	As on 30-09-2025	As on 31-03-2025
RBL Overdraft Limit	-	-	105.04	0.08
ICICI Overdraft Limit	-	-	21.82	-
Unsecured Borrowings				
Corporate Credit card Payables	-	-	3.23	0.75
	-	-	130.09	0.83

Notes:

(i) PRINCIPAL TERMS AND DETAILS OF SECURED LOANS AND ASSETS CHARGED AS SECURITY

Name of Lender	Purpose	Loan Acct. No. / Agreement No. / Ref. No	Overdraft Limit Amount	Rate of Interest	Primary & Collateral Security
RBL Bank Ltd.	Overdraft Facility against Fixed Deposits	609001148003	₹108.00 Lakhs	9.25% (Higher FD Interest Rate + 1.15%)	Secured against lien marked on Term Deposits of Company of ₹120 Lakhs
ICICI Bank Ltd.	Overdraft – Working Capital	BLGJAICAL275312	₹137.00 Lakhs	9.25% Floating	Exclusive charge on: • Plot No. 123, Infiniti Homes, Sanganer, Jaipur (Owned by Director) • Plot No. 124, Infiniti Homes, Ajmer Road, Jaipur (Owned by Director) • Current Assets + Personal Guarantees of Shivam Bhateja, Divya Gandotra, Dushyant Gandotra (Directors of Company)

(ii) Overdraft Limits are short term loan which are considered as demand loans

(iii) The period and amount of continuing default in repayment of principal and interest- NIL

(iv) Corporate Credit cards are credit card overdraft facility in name of company and used for operational working capital hence treated as short term loan

Note 6: Provisions

Income Tax Provisions (Net of Advance Tax and TDS)
 Auditor's Remuneration payable
 Provision for ESIC Inspection demand*
 Provision For Employee Benefits (Gratuity)

	Long-term		Short-term	
	As on 30-09-2025	As on 31-03-2025	As on 30-09-2025	As on 31-03-2025
	-	-	146.37	21.36
	-	-	5.30	0.80
	-	-	-	0.73
	17.99	19.27	2.47	2.54
Total	17.99	19.27	154.14	25.44

Note 7: Liabilities

Others liabilities

Salary payable
 Advance from Customers
 Expenses Payable
 Payable to Directors for reimbursement of expenses*
 Director Remuneration Payable
-Statutory liabilities:
 TDS Payable
 GST Payable
 ESIC Payable
 EPF Payable
Total

	Non-Current		Current	
	As on 30-09-2025	As on 31-03-2025	As on 30-09-2025	As on 31-03-2025
	-	-	9.17	4.82
	-	-	153.42	100.83
	-	-	1.51	0.29
	-	-	4.29	3.03
	-	-	5.86	-
	-	-	8.88	10.29
	-	-	59.31	64.49
	-	-	0.04	0.02
	-	-	0.59	-
Total	-	-	243.07	189.76

* Payable to Directors for reimbursement of expenses is amount payable for payments made for company expenses hence liabilities are shown as payable to directors for reimbursement of expenses of company.



Note 8: Trade Payables

- (a) total outstanding due of micro,small and medium enterprises*
 (b) total outstanding dues of creditors other than micro,small and medium enterprises

	As on 30-09-2025	As on 31-03-2025
(a)	37.40	10.08
(b)	66.18	543.64
Total	103.58	553.72

Trade payable Ageing Schedule for the half Year ended September 30th, 2025

Particulars	Outstanding the Following periods from due date of Payments				Total
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Payables					
MSME	37.40	-	-	-	37.40
Others than MSMEs	66.63	0.56	-	-	66.18
(ii) Disputed dues					
MSMEs	-	-	-	-	-
Other than MSMEs	-	-	-	-	-
Total	103.02	0.56	-	-	103.58

Trade payable Ageing Schedule for the Year ended March 31st, 2025

Particulars	Outstanding the Following periods from due date of Payments				Total
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Payables					
MSME	10.08	-	-	-	10.08
Others than MSMEs	543.64	-	-	-	543.64
(ii) Disputed dues					
MSMEs	-	-	-	-	-
Other than MSMEs	-	-	-	-	-
Total	553.72	-	-	-	553.72

*Total outstanding due of micro,small and medium enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated August 26, 2008 which recommends that the micro and small enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amount payable to such enterprises as at 30 September 2025 and March 31, 2025 has been made in the financial statements based on information received and available with the Company. Further in view of the Company, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ('the MSMED Act') is not expected to be material. The Company has not received any claim for interest from any supplier. The same has been relied upon by the auditors.

Particulars	September 30, 2025	March 31, 2025
The amount remaining unpaid to micro and small suppliers as at end of the year		
- Principal amount due to micro and small enterprises	37.40	10.08
- Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

Note 9: Deferred Tax Assets/(Liab)

- Opening Balance
 DTA (DTL) during the year
 Closing Balance

	As on 30-09-2025	As on 31-03-2025
Opening Balance	11.57	5.36
DTA (DTL) during the year	-1.84	6.21
Closing Balance	9.73	11.57

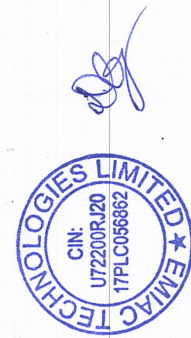


NOTE 10:
Property, Plant and Equipment and Intangible assets

(All amount in lakhs (INR unless otherwise stated))

S. No	Particulars	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK	
		As at April 1st, 2025	Addition during the half Year ended 30th September 2025	Ded. / Adj. During The half Year ended 30th September 2025	As at September 30th, 2025	Upto March 31st, 2025	For the half Year ended 30th September 2025	Ded. / Adj. During The half Year ended 30th September 2025	Upto September 30th, 2025	As at September 30th, 2025	As at March 31st, 2025
(A)	TANGIBLE ASSTES										
1	Computer	41.01	-	-	41.01	32.73	2.35	-	35.07	5.93	8.28
2	Furniture	25.61	8.71	-	34.32	6.49	3.51	-	10.00	24.32	19.13
3	Office Equipment	21.22	12.23	-	33.45	12.21	4.30	-	16.52	16.93	9.01
4	Vehicle	5.60	-	-	5.60	3.85	0.27	-	4.12	1.48	1.75
	TOTAL (A)	93.44	20.94	-	114.38	55.27	10.44	-	65.71	48.67	38.16
(B)	INTANGIBLE ASSTES										
1	Intangible Assets	1.53	-	-	1.53	1.51	0.01	-	1.51	0.02	0.02
	TOTAL (B)	1.53	-	-	1.53	1.51	0.01	-	1.51	0.02	0.02
	TOTAL (A+B)	94.97	20.94	-	115.91	56.78	10.44	-	67.22	48.68	38.19

Nishu


[Signature]


Note 11: LOANS AND ADVANCES

Unsecured, Considered Good unless otherwise stated
 Advances given to Directors/Promoters/Promoter
 Group/Associates/ Relatives of Directors/ Group
 Companies

Salary Advance to Directors

Others :

Capital Advance for Property, Plant & Equipment

Advance to Suppliers

Balances with IIFL Broker account

Balances with revenue authority

GST Input Receivable

GST Pre Deposit under Appeal

Non-current		Current	
As on 30-09-2025	As on 31-03-2025	As on 30-09-2025	As on 31-03-2025
-	-	-	-
-	-	-	-
1.34	13.49	-	-
-	-	148.96	0.10
-	-	13.61	0.49
-	-	-	-
-	-	66.03	110.43
-	-	0.10	-
-	-	-	-
1.34	13.49	228.69	111.01

Note 12: Other Assets

Security Deposits

Accrued Interest

Prepaid Expenses

Other Bank Balances (Fixed deposit having remaining maturity of more than 12 months)

Dividend Receivables

Non-current		Current	
As on 30-09-2025	As on 31-03-2025	As on 30-09-2025	As on 31-03-2025
203.15	203.15	-	-
-	-	1.14	1.38
-	-	2.34	2.83
-	9.16	-	-
-	-	0.04	-
203.15	212.31	3.52	4.22

Note 13: Trade Receivables

Unsecured, considered good unless stated otherwise

Trade Receivables

Less Provision for doubtful debts

As on 30-09-2025	As on 31-03-2025
1,224.39	768.56
-	-
1,224.39	768.56

Trade Receivables Ageing Schedule for the half Year ended September 30th, 2025

Particulars	of Payments					Total Receivables
	0-6 Months	6-12 Months	1-2 Years	2-3 Years	More Than 3 Years	
(i) Undisputed Trade receivables						
Considered good	1,034.56	189.32	0.51	-	-	1,224.39
Doubtful	-	-	-	-	-	-
(ii) Disputed Trade Receivables						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Total	1,034.56	189.32	0.51	-	-	1,224.39

Trade Receivables Ageing Schedule for the Year ended March 31st, 2025

Particulars	of Payments					Total Receivables
	0-6 Months	6-12 Months	1-2 Years	2-3 Years	More Than 3 Years	
(i) Undisputed Trade receivables						
Considered good	766.62	0.87	1.07	-	-	768.56
Doubtful	-	-	-	-	-	-
(ii) Disputed Trade Receivables						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Total	766.62	0.87	1.07	-	-	768.56

Note 14: Investments

Investment in Equity shares and Mutual Funds (Quoted Investment)* (As per Details Below)

Investment in Unquoted shares

Non-current		Current	
As on 30-09-2025	As on 31-03-2025	As on 30-09-2025	As on 31-03-2025
-	-	33.94	69.32
-	-	-	-
-	-	33.94	69.32

* Valued at lower of cost or fair market value



Note: Details of Investment in Equity shares and Mutual Funds (Quoted Investment)

Equity share scrip Code	Closing Number Of	Cost Per Share	Total Investment Cost	Fair Market Value Per Share as on	Total Market Value as on 30/09/2025	Cost or Fair Market value which is lower
ADANIENSOL	100	812.833	81,283.30	871.60	87160	81,283.30
ARE&M	50	1007.000	50,350.00	989.25	49462.5	49,462.50
ASIANPAINT	10	2324.800	23,246.00	2,350.15	23501.5	23,246.00
CDSL	50	1327.974	66,398.70	1,458.60	72930	66,398.70
CGPOWER	100	601.893	60,189.34	740.85	74085	60,189.34
CUMMINSIND	10	2799.820	27,998.20	3,926.75	39267.5	27,998.20
CYIENT	10	1465.400	14,654.00	1,146.45	11464.5	11,464.50
DRREDDY	10	1185.500	11,855.00	1,223.70	12237	11,855.00
ENGINEERSIN	2000	237.175	4,74,350.00	193.00	386000	3,86,000.00
EXIDEIND	100	382.722	38,272.15	390.80	39080	38,272.15
HCLTECH	193	1765.208	3,40,685.15	1,385.00	267305	2,67,305.00
HEG	100	401.450	40,145.00	505.10	50510	40,145.00
HERITGFOOD	100	402.300	40,230.00	482.75	48275	40,230.00
HEROMOTOCO	1	4062.550	4,062.55	5,474.35	5474.35	4,062.55
HFCL	500	96.122	48,061.03	72.86	36430	36,430.00
HINDCOPPER	200	234.500	46,900.00	329.40	65880	46,900.00
HPL	500	574.000	2,87,000.00	455.80	227900	2,27,900.00
IRB	500	231.800	1,15,900.00	148.75	74375	74,375.00
IREDA	2000	51.651	1,03,301.73	41.20	82400	82,400.00
JSWENERGY	100	479.050	47,905.00	531.00	53100	47,905.00
JSWINFRA	200	252.826	50,565.25	315.20	63040	50,565.25
KFINTECH	10	1178.400	11,784.00	1,052.15	10521.5	10,521.50
KPIGREEN	25	370.100	9,252.50	438.65	10966.25	9,252.50
KPITTECH	10	1344.300	13,443.00	1,089.85	10898.5	10,898.50
MOTHERSON	375	86.934	32,600.10	105.63	39611.25	32,600.10
MPHASIS	25	2811.788	70,294.70	2,653.70	66342.5	66,342.50
MUTHOOTFIN	25	2117.000	52,925.00	3,075.75	76893.75	52,925.00
NATIONALUM	100	198.460	19,846.00	213.95	21395	19,846.00
NCC	200	230.100	46,020.00	207.55	41510	41,510.00
OLECTRA	5	1318.000	6,590.00	1,553.20	7766	6,590.00
PIIND	9	3373.300	30,359.70	3,515.65	31640.85	30,359.70
PRVINOX	50	1055.200	52,760.00	1,075.60	53780	52,760.00
TATAMOTORS	100	710.050	71,005.00	680.45	68045	68,045.00
TATAPOWER	600	385.755	2,31,453.10	388.75	233250	2,31,453.10
TATASTEEL	1000	132.750	1,32,750.00	168.70	168700	1,32,750.00
TEJASNET	25	897.800	22,445.00	585.25	14631.25	14,631.25
TITAN	20	3570.050	71,401.00	3,367.40	67348	67,348.00
TRENT	10	5809.000	58,090.00	4,678.60	46786	46,786.00
WAAREENER	3	2203.030	6,609.09	3,327.90	9983.7	6,609.09

Mutual Fund Name	Closing Number Of units as on 30/09/2025	Cost Per Unit	Total Investment Cost	Fair Market Value Per Unit as on 30/09/2025	Total Market Value as on 30/09/2025	Cost or Fair Market value which is lower
360 ONE Mutual Fund	781.052	48.012	37,500.00	45.970	35,904.96	35,904.96
Kotak Mahindra Mutual Fund	281.883	133.034	37,500.00	135.354	38,153.99	37,500.00
Mirae Asset Mutual Fund	1289.155	107.745	1,40,000.00	111.534	1,43,784.61	1,40,000.00
PPFAS Mutual Fund	7516.921	79.688	6,05,000.00	84.398	6,34,413.10	6,05,000.00

Note 15: Cash and bank balance

- (i) Cash In Hand & Cash Equivalents
 - Cash in Hand
- (ii) Balance with Banks:
 - In Current Accounts
 - Other Bank Balances*

	As on 30-09-2025	As on 31-03-2025
	0.08	9.47
	109.90	270.91
	145.03	184.78
	255.01	465.17

* Fixed Deposit having original maturity more than 3 months but remaining maturity less than 12 months



EMIAC TECHNOLOGIES LIMITED (Formerly known as EMIAC Technologies Private Limited)

REGD OFFICE : First and Second Floor, Plot No. 102, Maa Karni Nagar A, Amrapali Marg, Vaishali Nagar Extension,
Panchyawala, Jaipur, Jaipur, Rajasthan, India, 302034

(CIN - U72200RJ2017PLC056862)

Notes to financial statements for the period ended September 30th, 2025

(All amount in lakhs INR unless otherwise stated)

	For the Period ended 30-09-2025	For the Year Ended 31-03-2025
Note 16: Revenue from operations		
Sale of Services*	1,412.31	1,986.08
Less:- Discount Allowed	0.00	0.46
Net Revenue	1,412.31	1,985.62

*Sale of Services

Domestic sales	936.25	1,408.86
Export sales	476.06	577.22

Note 17: Other Income

	For the Period ended 30-09-2025	For the Year Ended 31-03-2025
Interest on FDR	7.46	11.70
Miscellaneous Receipts	0.05	0.20
Profit on sale of Investment	7.07	7.78
Dividend from Equity shares investments	0.23	0.39
Exchange Gain on Currency Fluctuations	13.25	-
Reversal of MTM Unrealized Loss Equity Investment & Mutual fund	7.05	-
Gratuity Actuarial Gain	1.36	-
	36.48	20.07

Note 18: Advertising And Marketing expenses

	For the Period ended 30-09-2025	For the Year Ended 31-03-2025
Advertising And Marketing	634.98	1,073.87
Overseas Advertisement	0.26	0.21
	635.24	1,074.07

Note 19: Employee benefit expenses

	For the Period ended 30-09-2025	For the Year Ended 31-03-2025
Salaries, Wages & Bonus	36.95	54.84
Director Remuneration	24.00	28.00
Staff Welfare Expenses	2.27	5.89
Employer Contribution ESI	0.09	0.08
Employer Contribution Provident Fund	0.76	-
Gratuity Expenses provided for	-	9.07
	64.07	97.88



Note 20: Other expenses

Auditor's Remunerations	
Bank Fees and Charges	
Commission paid	
Conveyance Charge	
Electricity Exp.	
Event Expense	
Exchange Loss on Currency Fluctuations	
GST Late Fees	
HFL Broker Account charges	
Late fee TDS	
IT and Software subscription	
Office Expenses	
Other Expenses	
Professional Charges	
Freelancing Contract Services	
Rent Expense	
Repairs and Maintenance	
Telephone & Internet Expense	
Business tour, travel and Lodging Expense	
MTM Unrealized Loss Equity Investment & Mutual fund	
MCA Filing fee and stamp duty	
Gain/loss on F&O trading	
ESIC Inspection demand	

	For the Period ended 30-09-2025	For the Year Ended 31-03-2025
	5.00	0.80
	2.03	0.38
	-	21.09
	0.26	1.26
	10.20	1.52
	-	1.24
	-	2.96
	0.00	0.00
	0.45	1.27
	0.00	0.03
	16.89	19.03
	1.67	2.31
	0.06	0.88
	13.56	24.36
	62.40	113.12
	7.20	4.91
	1.12	0.06
	0.87	0.84
	7.27	12.73
	-	10.44
	0.78	20.45
	-	0.42
	-	0.73
	129.78	240.83

Note 20(a): Auditor's Remunerations

As auditor	
-Statutory Audit Fees	
-Tax Audit	
-Report on Restated Financial Statements	
-Audit for period ended 30th Sept 2025	

	For the Period ended 30-09-2025	For the Year Ended 31-03-2025
	-	0.50
	-	0.30
	4.00	-
	1.00	-
	5.00	0.80

Note 21: Depreciation and amortization expenses

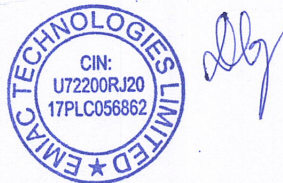
Depreciation of tangible assets	
Amortization of intangible assets	

	For the Period ended 30-09-2025	For the Year Ended 31-03-2025
	10.44	18.29
	0.01	0.02
	10.44	18.31

Note 22: Finance Costs

Interest On Overdraft Limit	
Loan Processing Fee	
Interest on GST	
Interest on TDS	
Corporate Credit Card Charges	

	For the Period ended 30-09-2025	For the Year Ended 31-03-2025
	1.61	0.08
	0.44	-
	0.00	0.02
	0.04	0.21
	0.43	0.43
	2.51	0.74



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 Jaipur, Jaipur, Rajasthan, India, 302034
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 Notes to financial statements for the period ended September 30th, 2025
 (All amount in lakhs INR unless otherwise stated)

Note 23. Related parties disclosures

As required under Accounting Standard 18 "Related Party Disclosure" (AS-18), followings are the details of transactions during the year with the related parties of the company

A. List of related parties and nature of relationship where control exists and with whom transactions have taken place during the half year

Name of Person	Designation/Relation
(i) Key Management Personnel	
Shivam Bhateja	Non Executive Director and Promoter
Divya Gandotra	Managing Director and Promoter
Dushyant Gandotra	Non Executive Director and Promoter
Suresh Chand Yadav (w e f 7th July 2025)	Chief Financial Officer
Shivani Gupta (w e f 21st August 2025)	Company Secretary and compliance Officer
(ii) Independent Director	
Chetan Kumar Joshi (w e f 7th July 2025)	Independent Director
Rachana Agarwal (w e f 7th July 2025)	Independent Director
(iii) Entities directly controlled by KMP / Shareholders / Relatives	
Macobs Technologies Limited	Control of Kmp/directors

B. Disclosure in respect of transactions with Related Parties

Name of Person	Nature of Transactions	For the Period ended 30-09-2025	For the Year Ended 31-03-2025
Divya Gandotra	Director Remuneration	24.00	28.00
Suresh Chand Yadav	Salary	1.01	-
Shivani Gupta	Salary	0.42	-
Chetan Kumar Joshi	Director Sitting Fee	0.09	-
Rachana Agarwal	Director Sitting Fee	0.09	-
Macobs Technologies Limited	Sale of services	-	209.13
Macobs Technologies Limited	Advance from Customer	50.78	100.00

C. Disclosure in respect of Outstanding Balances of Related Parties

Name of Person	Nature of Transactions	For the Period ended 30-09-2025	For the Year Ended 31-03-2025
Shivam Bhateja	Payable to Director for Reimbursement of Expenses	4.29	3.03
Divya Gandotra	Director Remuneration Payable	5.86	-
Suresh Chand Yadav	Salary Payable	0.24	-
Shivani Gupta	Salary Payable	0.31	-
Macobs Technologies Limited	Advance from Customer	150.78	100.00

Note 24. Disclosure under AS-20 "Earnings per share (EPS)"

Particulars	For the Period ended 30-09-2025	For the Year Ended 31-03-2025
Opening equity shares (Nos.)	17,10,000	10,000
Equity shares issued during the period (Nos.)	72,93,149	17,00,000
Closing equity shares (Nos.)	90,03,149	17,10,000
Weighted average number of equity shares used as denominator for Basic/ Diluted EPS (Nos.)	90,03,149	85,04,519
Net profit/(loss) after tax used as numerator for Basic/Diluted EPS	454.77	422.91
Basic earnings per Share (Amount in ₹)	5.05	4.97
Diluted earnings per Share (Amount in ₹)	5.05	4.97
Face value per share (Amount in ₹)	10	10



Note:25 Foreign currency Income/Expenditure
Foreign currency expenditure during the year

Particulars	For the Period ended 30-09-2025		For the Year Ended 31-03-2025
Forex Expenses during the Year		37.30	49.41

Foreign currency Income during the year

Particulars	For the Period ended 30-09-2025		For the Year Ended 31-03-2025
Forex income during the year		476.06	577.22

Note : 26 Liabilities Relating to Employee Benefits

(i) Defined Contribution plan

The Company has classified the various benefits provided to employees as under:

- (a) Employee Provident Fund
- (b) Employee State Insurance Fund

The Expenses recognised during the period towards defined contribution plan

Particular	For the Year Ended 31-03-2025	
	For the Period ended 30-09-2025	
Employer's Contribution to ESI	0.09	0.08
Employer's Contribution to EPF	0.76	-
Total	0.85	0.08

(ii) Defined benefit plan- Gratuity

The Company should provide for gratuity for employees in india as per the Payment of Gratuity Act, 1972. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service subject to a payment ceiling of Rs 20,00,000/-

Based on the actuarial valuation obtained from independent professional in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date, however so far company not taken such provision, so this year is first year of provision created:

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit (asset) liability and its components.

(a) Changes in present value of defined benefit obligations:

Particulars	For the Period ended 30-09-2025		For the Year Ended 31-03-2025
Balance at the beginning of the year		21.82	12.75
Acquisition Adjustment		-	-
Interest cost		0.72	0.90
Current service cost		1.66	3.32
Past service cost		-	-
Benefits paid		-	-
Net Actuarial (gains) losses recognised during the year		(3.74)	4.84
Balance at the end of the year		20.46	21.82

(b) Expense/ (Gain) recognised in profit or loss

Particulars	For the Period ended 30-09-2025		For the Year Ended 31-03-2025
Current service cost		1.66	3.32
Interest cost		0.72	0.90
Net Actuarial (gains) losses recognised during the year		(3.74)	4.84
Total		(1.36)	9.07

(c) Actuarial assumptions

Principal actuarial assumptions at the reporting date (expressed as weighted averages):

Particulars	For the Period ended 30-09-2025		For the Year Ended 31-03-2025
Economic assumptions			
Discount rate		6.70%	6.60%
Future salary growth		10.00%	10.00%
Demographic assumptions			
Retirement age (Years)		60	60
Mortality table		IALM (2012 - 14) Ultimate	IALM (2012 - 14) Ultimate
Attrition rate (Percentage)		13.00%	13.00%



Risk exposure:

The defined benefit plan is exposed to a number of risks, the most significant of which are detailed below
 Change in discount rates: A decrease in discount yield will increase plan liabilities. Mortality table: The gratuity plan obligations are to provide benefits for the life of the member, so increase in life expectancy will result in an increase in plan liabilities. Future salary growth: Salary growth rate impact plan liabilities.

(d) Bifurcation of defined benefit obligation at the end of the year

Particulars	For the Period ended 30-09-2025	For the Year Ended 31-03-2025
Non-current	17.99	19.27
Current	2.47	2.54
Total	20.46	21.82

Note 27. Financial Ratios (As applicable)

Ratios	As at 30 September 2025	As at 31 March 2025	% Change
Current ratio	2.77	1.84	50.17%
Debt equity ratio	0.096	0.001	10362.55%
Debt service coverage ratio	4.71	716.51	-99.34%
Return on equity	40.17%	81.59%	-50.77%
Inventory turnover ratio	NA	NA	0.00%
Trade receivables turnover ratio	1.42	4.33	-67.26%
Trade payables turnover ratio*	1.93	3.22	-39.98%
Net capital turnover ratio	1.60	5.65	-71.64%
Net profit ratio	32.20%	21.30%	51.19%
Return on capital employed (ROCE)	40.90%	63.45%	-35.54%

* Company is in service industry entirely and almost trade payables are of service providers related to Advertising and Marketing expenses nature, so this ratio is calculated considering total advertising and marketing expenses as numerator.

The reason for the variation exceeding 25% is not provided for the period ending September 30, 2025, as the figures pertain only to a 6-month period and are not comparable to the last full financial year to assess the variation adequately.

Definition:

- (a) Current Ratio = Current Assets / Current Liabilities.
- (b) Debt equity ratio = Total debt / Shareholders' equity.
- (c) Debt service coverage ratio = Earnings available for debt service/Debt service including lease payments during the year
- (d) Return on equity ratio= Net profit after taxes / Avg Shareholder's Equity.
- (e) Inventory turnover ratio=Cost of goods sold or sales/Average inventory.
- (f) Trade receivables turnover ratio= Revenue from Operations /Average trade receivables.
- (g) Trade payables turnover ratio=Net Purchases or expenses/Average trade payables.
- (h) Net Capital turnover ratio=Revenue from operations/Average working capital.
- (i) Net profit ratio=Net profit after taxes/Net Sales.
- (j) Return on capital employed=Earnings before interest and taxes/Capital employed.

Note 28: Balance of Secured Loans, Debtors & Creditors are subject to confirmations.

Note 29: Claim against the company not acknowledge as debt -NIL.

Note 30: The Company has conducted the Impairment test as of 30th September 2025 as per AS-28 "impairment of Assets" and found that recoverable amount of the assets is not less than the carrying amount.

Note 31: Liabilities for Leave Encashment is NIL as on 30.09.2025.

Note 32: Contingent Liabilities as at 30/09/2025 is as follows:

Particulars	As on 30-09-2025	As on 31-03-2025
Other Claims against the company under appeal*	2.09	2.09

* In a GST related matter a demand order in Form DRC-07 dated 05th February 2025 has been issued to the Company under Sections 74 and 122 of the Central Goods and Services Tax Act, 2017, amounting to ₹2,08,576. The demand comprises:

IGST (under Reverse Charge Mechanism) ₹1,04,288

Penalty under Section 122 ₹1,04,288

The said demand pertains to the alleged non-payment of IGST under Reverse Charge Mechanism on services procured from M/s Facebook Ireland Limited during the Financial Years 2017-18 and 2018-19.

The Company has filed an appeal against the demand before the Appellate Authority on 19th April 2025, after depositing ₹10,429 as the mandatory pre-deposit (being 10% of the disputed tax amount) in accordance with Section 107 of the CGST Act, 2017.

Pending the outcome of the appeal, the management believes that it has a valid case and accordingly, no provision has been made in the books of account. However, as per the requirements of Accounting Standard (AS) 29 - Provisions, Contingent Liabilities and Contingent Assets, the demand has been disclosed as a contingent liability, the outcome of which is dependent on the decision of the appellate authority.

Note 33: Previous year figures

Previous year figures have been regrouped and reclassified where necessary for the purpose of comparison.

Note 34: Additional Disclosure

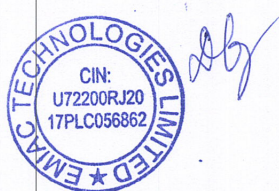
(i) The Company does not own or has its name any benami Property, No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) The Company has not been declared as willful defaulter by any bank or financial Institution or other lender.

(iii) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(iv) There are no transaction which involved undisclosed income during the year in the tax assessments under the Income Tax Act, 1961.

(v) There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.



(vi) There are no funds which have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise,

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vii) There are no funds which have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall

a) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

b) provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries

(viii) The Company (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) has no CICs as part of the Company

(ix) Currently, the Company has not any immovable property title deeds in the name of the Company.

(x) No loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, (a) that repayable on demand or (b) without specifying any terms or period of repayment.

(xi) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(xii) The Company has complied with the number of layers prescribed under Companies Act, 2013.

(xiii) Corporate social Responsibility (CSR) U/s 135 of Company act is not applicable on the company

As per our report of even date

For NAVP & Associates

Firm registration number: 025043C

Chartered Accountants

Nitin Bansal



Nitin Bansal

Partner

Membership No. 430412

Place Jaipur

Date 30/01/2026

UDIN: 26430412 ISRGSC4018

on behalf of the board of directors

For EMIAC TECHNOLOGIES LIMITED

Shivam Bhateja

Shivam Bhateja

(Chairman and Non-Executive Director)

DIN: 07674360

Divya Gandotra

Divya Gandotra

(Managing Director)

DIN: 07674807

Suresh Chand Yadav

Suresh Chand Yadav

(Chief Financial Officer)

PAN: AZKPY8175F

Shivani Gupta

Shivani Gupta

(Company Secretary)

PAN: BYQPG6351R



Signature