

EMIAC TECHNOLOGIES PRIVATE LIMITED  
 REGD OFFICE : Basement Floor, C-6/3, Chitrakoot Scheme, Jaipur, Rajasthan, India - 302021  
 (CIN - U72200RJ2017PTC056862 )  
 Balance Sheet as at March 31st, 2024  
 (All amount in thousands INR unless otherwise stated)

PARTICULARS	Notes	As on 31-March-2024	As on 31-March-2023
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's fund</b>			
Share capital	3	100.00	100.00
Reserves and surplus	4	13,089.73	5,489.33
		13,189.73	5,589.33
<b>NON- CURRENT LIABILITIES</b>			
Long-term Borrowings		-	-
Long- term provisions	5	1,159.10	-
Deferred Tax Liabilities (Net)		-	-
Other Non-Current Liabilities	6	-	-
		1,159.10	-
<b>CURRENT LIABILITIES</b>			
Trade payables		-	-
(a) total outstanding due of micro,small and medium enterprises		-	-
(b) total outstanding dues of creditors other than micro,small and medium enterprises	7	11,333.82	3,177.01
Short-term Borrowings		-	-
Short-term provisions	5	3,216.03	2,135.41
Other current liabilities	6	6,519.35	6,767.79
		21,069.19	12,080.20
<b>TOTAL</b>		<b>35,418.02</b>	<b>17,669.54</b>
<b>ASSETS</b>			
<b>NON- CURRENT ASSETS</b>			
Property, Plant & Equipment	8	3,281.76	2,716.12
Intangible assets	8	4.29	7.82
Non- current Investments	13	-	-
Long- term loans & advances	10	-	-
Deferred Tax Assets (Net)	9	535.85	149.67
Other Non-Current Assets	11	5,067.00	67.00
		8,888.90	2,940.61
<b>CURRENT ASSETS</b>			
Trade Receivables	12	14,869.96	8,217.39
Current Investments	13	1,812.92	-
Inventories	14	-	442.10
Cash and Bank Balances	15	4,050.65	2,733.05
Short Term Loan and Advances	10	5,729.43	3,332.44
Other Current Assets	11	66.16	3.96
		26,529.12	14,728.93
<b>TOTAL</b>		<b>35,418.02</b>	<b>17,669.54</b>
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For N A V P & Associates

Firm registration number: 025043C

Chartered Accountants

Nitin Bansal  
 Partner  
 Membership No.: 430412

Place: Jaipur  
 Date: 04.09.2024



on behalf of the board of directors

For EMIAC TECHNOLOGIES PRIVATE LIMITED

For Emiac Technologies Private Limited  
 Divya G. Motra  
 Director  
 DIN: 07674360

Place: Jaipur  
 Date: 04.09.2024

Divya G. Motra  
 Director  
 DIN: 07674360

Place: Jaipur  
 Date: 04.09.2024

For Emiac Technologies Private Limited  
 Divya G. Motra  
 Director

**EMIAC TECHNOLOGIES PRIVATE LIMITED**

REGD OFFICE : Basement Floor, C-6/3, Chitrakoot Scheme, Jaipur, Rajasthan, India - 302021

(CIN - U72200RJ2017PTC056862 )

Statement of profit &amp; loss for the year ended March 31st, 2024

(All amount in thousands INR unless otherwise stated)

**PARTICULARS**

	Notes	For the year ended 31-March-2024	For the year ended 31-March-2023
<b>REVENUE</b>			
Revenue from operations			
Other income	16	53,180.36	29,416.84
<b>Total Income (I)</b>	17	<u>1,185.17</u>	<u>56.32</u>
		<b>54,365.52</b>	<b>29,473.16</b>
<b>EXPENSES</b>			
Change in Inventory of Finished Goods, WIP and Stock-in-Trade	18	442.10	-
Employee benefit expenses	19	9,208.58	7,609.39
Other expenses	20	33,083.27	15,658.02
<b>Total expenses (II)</b>		<u>42,733.94</u>	<u>23,267.42</u>
<b>Earnings before interest, tax, depreciation and amortization (I-II)</b>		<u>11,631.58</u>	<u>6,205.75</u>
Depreciation and amortization expense	21	1,242.30	856.86
Finance costs		-	-
<b>Profit/(Loss) before tax and exceptional and prior period items</b>		<u>10,389.28</u>	<u>5,348.88</u>
<b>Tax expenses</b>			
Deferred Tax Liabilities/Assets		-386.17	-41.92
Current tax		3,100.00	1,503.00
<b>Total tax expense</b>		<u>2,713.83</u>	<u>1,461.08</u>
<b>Profit/(Loss) after tax before exceptional and prior period items</b>		<u>7,675.45</u>	<u>3,887.80</u>
Exceptional and prior period items	22	75.05	-
<b>Profit/(Loss) after tax and exceptional and prior period items</b>		<u>7,600.40</u>	<u>3,887.80</u>
<b>Earning per equity Share of Face value @ Rs 10/- each</b>			
Basic		767.55	388.78
Diluted		767.55	388.78
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of financial statements

As per our report of even date

**For N A V P & Associates**

Firm registration number: 025043C

Chartered Accountants

**Nitin Bansal**

Partner

Membership No.: 430412

Place: Jaipur

Date:04.09.2024



on behalf of the board of directors

**For EMIAC TECHNOLOGIES PRIVATE LIMITED**

**For EMIAC Technologies Private Limited**

*Shivam Bhatnagar*  
Director  
DIN: 07674360

Place: Jaipur  
Date:04.09.2024

**For EMIAC Technologies Private Limited**

*Shivam Bhatnagar*  
Director  
DIN: 07674360

Place: Jaipur  
Date:04.09.2024

## SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE FINANCIAL STATEMENTS

### **1. BACKGROUND OF COMPANY**

The Company was incorporated on January 20, 2017 as a private limited Company under the name and style of "EMIAC TECHNOLOGIES PRIVATE LIMITED" under the provisions of Companies Act, 2013 with the Registrar of Companies, Jaipur. The Company is engaged in the business of providing services relating to Digital content writing, Digital Marketing and sale and services of softwares.

### **2.1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

#### **a. BASIS OF PREPARATION OF FINANCIAL STATEMENTS: -**

The Financial Statements have prepared under the historical cost basis of accounting and evaluated on a going-concern basis according to generally accepted accounting principles in India ( Indian GAAP), with revenue and expenses accounted for on their accrual to comply in all material aspect with the applicable accounting policies and applicable Accounting Standards notified by Section 133 of the Companies Act, 2013.

#### **b. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made, that affects the reported amounts of assets and liabilities on the date of the Financial Statements and the reported amount of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/materialized.

#### **c. PROPERTY, PLANT AND EQUIPMENT**

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use.

#### **d. DEPRECIATION**

Depreciation on Property, Plant and Equipment has been charged on written down value basis for the assets, pro-rata for the period of use, as per method specified in Schedule-II of The Companies Act, 2013 for the relevant periods. The Company has considered useful life of assets as follows:

Type of Assets	Useful Life
Computers	3 Years
Office Equipments	5 Years
Motor Vehicle (Car)	8 Years
Furniture and Fittings	10 Years

Intangible assets are amortised over their estimated useful life on written down value basis as follows:

Type of Assets	Useful Life
Domain and Server	5 Years

#### **e. IMPAIRMENT OF ASSETS**

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belong is less than it's carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account.

#### **f. INVESTMENTS**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non-Current Investments. Current Investments are valued at cost or fair market value whichever is lower, determined on an individual basis.

#### **g. REVENUE RECOGNITION**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.



For Emiac Technologies Private Limited

Director

For Emiac Technologies Private Limited  
Director



#### h. FOREIGN CURRENCY TRANSACTIONS:-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

#### i. EMPLOYEE BENEFITS

Employee benefit expenses include Salary and Bonus to Staff, Director Remuneration & Staff Welfare Expenses.

##### Long term employee benefits:

The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan covering eligible employees. The benefit vests to employees after 5 years of continuous service. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit method) by an independent actuary at the end of each year. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the year in which they arise.

#### j. ACCOUNTING FOR TAXES ON INCOME

Provision for current tax is made on the basis of estimated taxable income for the current period in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.



For Emiac Technologies Private Limited  
*[Signature]*

Director

For Emiac Technologies Private Limited  
*[Signature]*

Director

#### **k. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date.

Contingent Liabilities is disclosed in Notes to the account for: -

- i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

#### **l. EARNINGS PER SHARE:**

In determining the Earnings Per share, the company considers the net profit after tax which does not include any post tax effect of any extraordinary/exceptional/prior period item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

The number of shares used in computing diluted earnings per share comprises weighted average number of shares considered for computing Basic Earnings per share and also the weighted number of equity shares that would have been issued on conversion of all potentially dilutive shares.

In the event of issue of bonus shares or share split, the number of equity shares outstanding is increased without an increase in the resources. The number of Equity shares outstanding before the event is adjusted for the proportionate change in the number of equity shares outstanding as if the event had occurred at the beginning of the earliest period reported.

#### **m. GOVERNMENT GRANT**

The company had not received any government grant.

#### **n. INVENTORIES**

Inventories are valued at the lower of the cost and estimated net realizable value if any.

#### **o. Segment Information**

The Company is engaged in the business of providing services relating to Digital content writing, Digital Marketing and sale and services of softwares, and there is only one reportable Segment as per AS 17 "Segment Reporting". There is no other reportable segment.

### **2.2. CHANGES IN ACCOUNTING POLICIES IN THE YEAR**

There is no change in significant accounting policies.

### **2.3 Notes to the Financial Statements**

#### **a) Employee benefits**

Employee Benefits expenses comprise of Director's Remuneration and Salary & Wages & other benefits to employees (including Gratuity) paid by the company.

#### **b) Provisions, Contingent Liabilities and Contingent Assets (AS 29)**

There are no contingent liabilities for the period reported in financial statements.

#### **c) Related Party Disclosure (AS 18)**

Related party transactions are already reported as per AS-18 of the Companies (Accounting Standards) Rules, 2021 as amended, in the **Note 23** of the enclosed financial statements.

#### **d) Earnings Per Share (AS 20)**

Earnings per share have been calculated is already reported in the **Note 24** of the enclosed financial statements

e) Statement of ratio analysis have been reported in **Note 27** of the enclosed financial statements.



For Emiac Technologies Private Limited  
Director

For Emiac Technologies Private Limited  
Director

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f) Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company

g) Previous year figures have been regrouped and reclassified where necessary for the purpose of comparison.

#### Realizations

In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets, loans and advances will, in the ordinary course of business, not be less than the amounts at which they are stated in the Balance sheet.

#### Amounts in the financial statements

Amounts in the financial statements are in thousands unless stated otherwise.

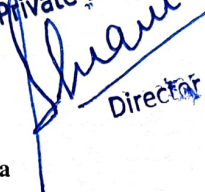
As per our report of even date  
For N A V P & Associates  
Firm registration number: 025043C  
Chartered Accountants

on behalf of the board of directors  
For EMIAC TECHNOLOGIES PRIVATE LIMITED



Nitin Bansal  
Partner  
Membership No.: 430412

Place: Jaipur  
Date: 04.09.2024

For Emiac Technologies Private Limited  
  
Director

Shivam Bhateja  
Director  
DIN: 07674360

Place: Jaipur  
Date: 04/09/2024

For Emiac Technologies Private Limited  
  
Director

Divya Gandotra  
Director  
DIN: 07674807

Place: Jaipur  
Date: 04/09/2024

Note 3: Share Capital

Authorized shares

10000 Equity Shares @ Rs 10/- Each

Issued, subscribed and fully paid-up shares

10000 Equity Shares @ Rs 10/- Each

	31-March-2024	31-March-2023
	100.00	100.00
	100.00	100.00
	100.00	100.00
	100.00	100.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

At the beginning of the year  
Add: Shares Issued during the year  
Less: Shares bought back during the Year  
Outstanding at the end of the year

31-March-2024		31-March-2023	
Nos.	Amount	Nos.	Amount
10,000	100.00	10,000	100.00
-	-	-	-
-	-	-	-
10,000	100.00	10,000	100.00

b. Details of shareholders holding more than 5% shares in the Company

Name of the Share Holder

Shivam Bhateja  
Divya Gandotra  
Yogesh Gupta

TOTAL

31-March-2024		31-March-2023	
Nos.	% total of Share	Nos.	% total of Shares
4,250.00	42.50%	4,250	42.50%
4,250.00	42.50%	4,250	42.50%
1,500.00	15.00%	1,500	15.00%
10,000	100.00%	10,000	100.00%

c. Details of shareholding of Promoters shares in the Company

Name of the Promoter

Shivam Bhateja  
Divya Gandotra  
Yogesh Gupta

TOTAL

31-March-2024  
Shares Held by Promoters at the end of the Year

Class of Shares	No. of shares	% of Holding	% Change during the Years
Equity Share	4,250	42.50	-
Equity Share	4,250	42.50	-
Equity Share	1,500	15.00	-
	10,000	100.00	-

31-March-2023  
Shares Held by Promoters at the end of the Year

Class of Shares	No. of shares	% of Holding	% Change during the Years
Equity Share	4,250	42.50	-
Equity Share	4,250	42.50	-
Equity Share	1,500	15.00	-
	10,000	100.00	-

d. Terms/rights attached to equity shares

- i) The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.
- ii) In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

Note 4: Reserves & surplus

Profit & Loss

Opening Balance  
Add: Net Profit for Current year  
Total (A)

31-March-2024	31-March-2023
5,489.33	1,601.53
7,600.40	3,887.80
13,089.73	5,489.33

Note 5: Provisions

Income Tax Provisions  
Provision For Gratuity Short Term  
Provision For Gratuity Long Term

Long-term		Short-term	
31-March-2024	31-March-2023	31-March-2024	31-March-2023
-	-	3,100.00	2,135
1,159.10	-	116.03	-
1,159.10	-	3,216.03	2,135.41



For Emiac Technologies Private Limited  
Director

Emiac Technologies Private Limited  
Director



**Note 6: Liabilities**

<b>Others liabilities</b>
Salary payable
Advance from Customers
Expenses Payables
Auditor's Remuneration payable
Payable to Directors for reimbursement of expenses*
<b>-Statutory liabilities:</b>
TDS Payable
GST Payable
<b>Total</b>

Non-Current		Current	
31-March-2024	31-March-2023	31-March-2024	31-March-2023
-	-	1,847.03	1,520.88
-	-	1,149.87	1,049.94
-	-	1,389.88	2,393.93
-	-	50.00	37.00
-	-	692.47	957.46
-	-	446.59	258.52
-	-	943.50	550.05
-	-	<b>6,519.35</b>	<b>6,767.79</b>

\* Payable to Directors for reimbursement of expenses is amount payable for credit cards payments made for company expenses and since these credit cards are issued in name of Director hence liabilities are shown as payable to directors for reimbursement of expenses of company.

**Note 7: Trade Payables**

- (a) total outstanding due of micro,small and medium enterprises  
(b) total outstanding dues of creditors other than micro,small and medium enterprises

31-March-2024	31-March-2023
-	-
11,333.82	3,177.01
<b>11,333.82</b>	<b>3,177.01</b>

Note: Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company. There was no amount due to any such entities which needs to be disclosed in financial statements as specific information related to parties regarding their status under MSME Act is not known to company on balance sheet date. Information given related to trade payable (MSME and Others) are provided by the organisation and relied upon by auditor.

**Trade payable Ageing Schedule for the Year ended March 31st, 2024**

Particulars	Outstanding the Following periods from due date of Payments				
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
<b>(i) Undisputed Trade Payables</b>					
MSME	-	-	-	-	-
Others than MSMEs	11,319.64	14.18	-	-	11,333.82
<b>(ii) Disputed dues</b>					
MSMEs	-	-	-	-	-
Other than MSMEs	-	-	-	-	-
<b>Total</b>	<b>11,319.64</b>	<b>14.18</b>	<b>-</b>	<b>-</b>	<b>11,333.82</b>

**Trade payable Ageing Schedule for the Year ended March 31st, 2023**

Particulars	Outstanding the Following periods from due date of Payments				
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
<b>(i) Undisputed Trade Payables</b>					
MSME	-	-	-	-	-
Others than MSMEs	3,177.01	-	-	-	3,177.01
<b>(ii) Disputed dues</b>					
MSMEs	-	-	-	-	-
Other than MSMEs	-	-	-	-	-
<b>Total</b>	<b>3,177.01</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,177.01</b>

For Emiac Technologies Private Limited

Director



*[Handwritten signature]*

For Emiac Technologies Private Limited  
Director



## NOTE 8:

(All amount in thousands INR unless otherwise stated)

DEPRECIATION AS PER COMPANIES A		GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK	
S. No	Particulars	As at April 1st, 2023	Addition during the Year	Ded. / Adj. During The Year	As at March 31st, 2024	Upto March 31st, 2023	For the Year	Ded. / Adj. during the Year	Upto March 31st, 2024	As at March 31st, 2024	As at March 31st, 2023
(A)	TANGIBLE ASSTES										
1	Computer	2,432.32	1,420.91	-	3,853.23	1,703.29	507.64		2,210.93	1,642.30	729.03
2	Furniture	1,140.89	-	-	1,140.89	181.49	248.36		429.84	711.05	959.40
3	Office Equipment	1,042.52	383.51	-	1,426.03	385.75	366.93		752.68	673.35	656.77
4	Vehicle	560.00	-	-	560.00	189.08	115.85		304.94	255.06	370.92
	TOTAL (A)	5,175.73	1,804.42	-	6,980.15	2,459.61	1,238.78	-	3,698.39	3,281.76	2,716.12
(B)	INTANGIBLE ASSTES										
1	Intangible Assets	153.11	-	-	153.11	145.29	3.52		148.81	4.29	7.82
	TOTAL (B)	153.11	-	-	153.11	145.29	3.52	-	148.81	4.29	7.82
	TOTAL (A+B)	5,328.83	1,804.42	-	7,133.25	2,604.90	1,242.30	-	3,847.20	3,286.06	2,723.94



For Emiac Technologies Private Limited

Director

For Emiac Technologies Private Limited

Director

Note 9: Deferred Tax Assets/(Liab)

Opening Balance  
Less: During the Year  
Closing Balance

31-March-2024	31-March-2023
149.67	107.75
-386.17	-41.92
<b>535.85</b>	<b>149.67</b>

Note 10: SHORT-TERM LOANS AND ADVANCES

Unsecured, Considered Good unless otherwise stated

Salary Advance to Directors

Others :

Salary Advance to Employees

Advance to Suppliers against Services

Balances with revenue authority

TDS Receivable

GST Input (Pending 2B Verification)

GST ITC

Non-current		Current	
31-March-2024	31-March-2023	31-March-2024	31-March-2023
-	-	13.85	0.00
-	-	142.94	0.00
-	-	140.45	143.17
-	-	3355.72	3077.69
-	-	1066.96	21.51
-	-	1009.51	90.07
-	-	<b>5,729.43</b>	<b>3,332.44</b>

Note 11: Other Assets

Security Deposits

Accrued Interest

Prepaid Expenses

Other Bank Balances (Fixed Deposits with >12 month maturity)

Non-current		Current	
31-March-2024	31-March-2023	31-March-2024	31-March-2023
67.00	67.00	-	-
-	-	26.20	3.96
-	-	39.95	-
5,000.00	-	-	-
<b>5,067.00</b>	<b>67.00</b>	<b>66.16</b>	<b>3.96</b>

Note 12: Trade Receivables

Unsecured, considered good unless stated otherwise

Trade Receivables

Less Provision for doubtful debts

31-March-2024	31-March-2023
14,869.96	8,217.39
-	-
<b>14,869.96</b>	<b>8,217.39</b>

Trade Receivables Ageing Schedule for the Year ended March 31st, 2024

Particulars	Outstanding the Following periods from due date of Payments				More Than 3 Years	Total Receivables
	0-6 Months	6-12 Months	1-2 Years	2-3 Years		
(i) Undisputed Trade receivables						
Considered good	11,822.15	1,737.69	1,250.25	59.86	-	14,869.96
Doubtful	-	-	-	-	-	-
(ii) Disputed Trade Receivables						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>11,822.15</b>	<b>1,737.69</b>	<b>1,250.25</b>	<b>59.86</b>	<b>-</b>	<b>14,869.96</b>

Trade Receivables Ageing Schedule for the Year ended March 31st, 2023

Particulars	Outstanding the Following periods from due date of Payments				More Than 3 Years	Total Receivables
	0-6 Months	6-12 Months	1-2 Years	2-3 Years		
(i) Undisputed Trade receivables						
Considered good	-	8,217.39	-	-	-	8,217.39
Doubtful	-	-	-	-	-	-
(ii) Disputed Trade Receivables						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>8,217.39</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,217.39</b>

Note 13: Investments

Investment in Equity shares (Quoted Investment)\*

Investment in Unquoted shares

Non-current		Current	
31-March-2024	31-March-2023	31-March-2024	31-March-2023
-	-	1812.92	-
-	-	-	-
-	-	<b>1,812.92</b>	<b>-</b>

\* Valued at lower of cost or fair value

\*1992 equity shares of AKCAPIT Equity Shares

Note 14: Inventory

Closing Inventory

31-March-2024	31-March-2023
-	442.10
-	<b>442.10</b>

Note 15: Cash and bank balance

(i) Cash In Hand & Cash Equivalents

Cash in Hand

(ii) Balance with Banks:

In Current Accounts

Other Bank Balances\*

31-March-2024	31-March-2023
906.57	370.40
1,904.33	-289.55
4,050.65	2,652.19
<b>6,861.55</b>	<b>2,733.05</b>

\*Fixed Deposits with < 12 month maturity and Sweep FD's



For Emiac Technologies Private Limited

Director

**EMIAC TECHNOLOGIES PRIVATE LIMITED****REGD OFFICE : Basement Floor, C-6/3, Chitrakoot Scheme, Jaipur, Rajasthan, India - 302021****(CIN - U72200RJ2017PTC056862 )****Notes to financial statements for the year ended March 31st, 2024***(All amount in thousands INR unless otherwise stated)***Note 16: Revenue from operations**

	31-March-2024	31-March-2023
Sale of Services	53,343.28	29,537.78
Less:- Discount Allowed	162.93	120.94
<b>Net Revenue</b>	<b>53,180.36</b>	<b>29,416.84</b>

**Note 17: Other Income**

	31-March-2024	31-March-2023
Interest on FDR	236.14	45.67
Other Income	580.16	10.65
Profit on sale of Investment	368.86	-
	<b>1,185.17</b>	<b>56.32</b>

**Note 18: Change in Inventory**

	31-March-2024	31-March-2023
Opening : Inventory	442.10	442.10
Less: Closing Inventory	-	442.10
	<b>442.10</b>	<b>-</b>



For Emiac Technologies Private Limited  
*[Signature]*

Director

For Emiac Technologies Private Limited  
*[Signature]*  
Director

**Note 19: Employee benefit expenses**

Salaries, Wages & Bonus  
 Director Remuneration  
 Staff Welfare Expenses  
 Gratuity Expenses provided for

31-March-2024	31-March-2023
5,204.28	5,415.08
2,400.00	1,700.00
329.17	494.32
1,275.13	-
<b>9,208.58</b>	<b>7,609.39</b>

Note:-All Salaries, Wages are directly related to main services.

**Note 20: Other expenses**

Advertising And Marketing  
 Auditor's Remunerations  
 Bank Fees and Credit Card Charges  
 Bad debts Written off  
 Commission paid  
 Conveyance Charge  
 Electricity Exp.  
 Event Expense  
 Excess GST ITC w/off  
 Exchange Gain or Loss  
 GST Interest and Late Fees  
 Broker Account related charges  
 Late fee and Interest on TDS  
 IT and Internet Expenses  
 Office Expenses  
 Other Expenses  
 Printing and Stationery  
 Professional Charges  
 Freelancing Contract Services  
 Rent Expense  
 Repairs and Maintenance  
 Donations  
 Telephone Expense  
 Business tour,travel and Lodging Expense

31-March-2024	31-March-2023
13,419.56	1,460.24
50.00	37.00
75.96	105.53
-	17.85
1,379.07	1,416.26
17.33	78.10
105.57	-
123.41	1,402.50
1.84	-
2.37	33.44
0.79	18.61
33.53	-
30.56	16.54
598.29	894.02
414.66	359.21
15.76	129.79
27.90	-
1,213.68	2,649.65
14,594.50	5,129.10
308.83	110.00
7.81	11.74
-	1,000.00
81.79	33.45
580.07	754.99
<b>33,083.27</b>	<b>15,658.02</b>

**Note 20(a): Auditor's Remunerations**

As auditor  
 -Statutory Audit Fees  
 -Tax Audit  
 -Other Professional Fees

31-March-2024	31-March-2023
35.00	29.50
15.00	-
-	7.50
50.00	37.00

**Note 20(b): Donations**

Donation to Political Party

31-March-2024	31-March-2023
-	1,000.00
-	1,000.00



For Emiac Technologies Private Limited

Director  
 For Emiac Technologies Private Limited  
 Director



**Note 21: Depreciation and amortization expenses**

Depreciation of tangible assets  
Amortization of intangible assets

31-March-2024	31-March-2023
1,238.78	850.45
3.52	6.41
<b>1,242.30</b>	<b>856.86</b>

**Note 22: PRIOR PERIOD ITEMS**

Prior Period Income Tax Expenses

31-March-2024	31-March-2023
75.05	-
<b>75.05</b>	<b>-</b>



For Emiac Technologies Private Limited

*[Handwritten Signature]*

Director

For Emiac Technologies Private Limited

*[Handwritten Signature]*

Director

EMAC TECHNOLOGIES PRIVATE LIMITED  
 REGD OFFICE : Basement Floor, C-6/3, Chitrakoot Scheme, Jaipur, Rajasthan, India - 302021  
 (CIN - U72200RJ2017PTC056862 )  
 (All amount in thousands INR unless otherwise stated)

**Note 23. Related parties disclosures**

**A. List of related parties and nature of relationship where control exists and with whom transactions have taken place during the year**

**Key Management Personnel**

Name of Person	Designation
Shivam Bhateja	Director
Divya Gandotra	Director

**B.Transaction with key managerial personnel**

Name of Person	Designation	Nature of Transactions	March 31st, 2024	March 31st, 2023
<b>Shivam Bhateja</b>	<b>Director</b>			
Director remuneration		Salary	800.00	1,100.00
<b>Divya Gandotra</b>	<b>Director</b>			
Director remuneration		Salary	1,600.00	600.00
<b>Divya Gandotra</b>	<b>Director</b>	Salary Advance	13.85	-
Salary given in Advance			2,413.85	1,700.00

**C. Closing Balances**

Name of Person	Designation	Nature of Transactions	March 31st, 2024	March 31st, 2023
<b>Divya Gandotra</b>	<b>Director</b>			
Salary given in Advance		Salary Advance	13.85	-
<b>Shivam Bhateja</b>	<b>Director</b>			
Payable to Directors for reimbursement of expenses of company		Credit card loans Paya	692.47	957.46



For Emiac Technologies Private Limited

Director

For Emiac Technologies Private Limited

Director

**Note 24. Disclosure under AS-20 "Earnings per share (EPS)"**

Particulars	March 31st, 2024	March 31st, 2023
Opening equity shares (Nos.)		
Equity shares issued during the period (Nos.)	10,000	10,000
<b>Closing equity shares (Nos.)</b>	<b>10,000</b>	<b>10,000</b>
Weighted average number of equity shares used as denominator for Basic/ Diluted EPS (Nos.)	10,000	10,000
Net profit/(loss) after tax used as numerator for Basic/Diluted EPS	7,675.45	3,887.80
Basic earnings per Share (Amount in ₹)	767.55	388.78
Diluted earnings per Share (Amount in ₹)	767.55	388.78
Face value per share (Amount in ₹)	10	10

**Note:25 Foreign currency Income/Expenditure****Foreign currency expenditure during the year**

Particulars	March 31st, 2024	March 31st, 2023
Forex Expenses during the Year	189.88	-

**Foreign currency Income during the year**

Particulars	March 31st, 2024	March 31st, 2023
Forex income during the year	3,293.83	2,822.29

**Note : 26 Liabilities Relating to Employee Benefits****(i) Defined benefit plan- Gratuity**

The Company should provide for gratuity for employees in india as per the Payment of Gratuity Act, 1972. Employees who are in contionous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. subject to a payment ceiling of Rs 20,00,000/-

Based on the actuarial valuation obtained from independent professional in this respect,the following table sets out the details of the employee benefit obligation as at balance sheet date, however so far company not taken such provision, so this year is first year of provision created:

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit (asset) liability and its components.

**(a) Changes in present value of defined benefit obligations:**

Particulars	31 March 2024	31 March 2023
Balance at the beginning of the year	-	-
Acquisition Adjustment	-	-
Interest cost	-	-
Current service cost	1,275.13	-
Past service cost	-	-
Benefits paid	-	-
Actuarial (gains) losses recognised in other comprehensive income	-	-
Balance at the end of the year	1,275.13	-

**(b) Expense recognised in profit or loss**

Particulars	31 March 2024	31 March 2023
Current service cost	1,275.13	-
Interest cost	-	-
Past service cost	-	-
<b>Total</b>	<b>1,275.13</b>	<b>-</b>

**(c) Remeasurements recognised in other comprehensive income**

Particulars	31 March 2024	31 March 2023
Actuarial (gain)/loss arising from experience adjustment	-	-
Actuarial (gain) / loss arising from change in financial assumptions	-	-
Actuarial (Gain)/Loss on arising from Change in Demographic Assumption	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



For Emiac Technologies Private Limited  
*[Signature]*

For Emiac Technologies Private Limited  
*[Signature]*  
 Director

(d) Actuarial assumptions

Principal actuarial assumptions at the reporting date (expressed as weighted averages):

	31 March 2024	31 March 2023
<b>Particulars</b>		
<b>Economic assumptions</b>		
Discount rate	7.09%	-
Future salary growth	10.00%	-
<b>Demographic assumptions</b>		
Retirement age (Years)	60	-
Mortality table	IALM (2012 - 14)	-
Attrition rate (Percentage)	13.00%	-

**Risk exposure:**

The defined benefit plan is exposed to a number of risks, the most significant of which are detailed below:

Change in discount rates: A decrease in discount yield will increase plan liabilities, Mortality table: The gratuity plan obligations are to provide benefits for the life of the member. so increase in life expectancy will result in an increase in plan liabilities, Future salary growth: Salary growth rate impact plan liabilities.

(e) Bifurcation of defined benefit obligation at the end of the year

	31 March 2024	31 March 2023
<b>Particulars</b>		
Non-current	1,159.10	-
Current	116.03	-
<b>Total</b>	<b>1,275.13</b>	<b>-</b>

**Note 27. Financial Ratios (As applicable)**

	As at 31 March 2024	As at 31 March 2023	% Change
<b>Ratios</b>			
Current ratio	1.26	1.22	3.27%
Debt equity ratio	NA	NA	NA
Debt service coverage ratio	NA	NA	NA
Return on equity	80.95%	106.65%	-24.10%
Inventory turnover ratio	2.00	-	0.00%
Trade receivables turnover ratio	4.61	5.31	-13.31%
Trade payables turnover ratio	NA	NA	0.00%
Net capital turnover ratio	13.12	20.96	-37.43%
Net profit ratio	14.29%	13.22%	8.14%
Return on capital employed (ROCE)	78.77%	95.70%	-17.69%

**Note: Reasons (for variance more than 25%)**

**Net capital turnover ratio:** On account of significant increase in Average working capital of company (Denominator) compared to Revenue (Numerator)

**Definition:**

- Current Ratio = Current Assets / Current Liabilities.
- Debt- equity ratio = Total debt / Shareholders' equity.
- Debt service coverage ratio = Earnings available for debt service/Debt service including lease payments during the year
- Return on equity ratio = Net profit after taxes / Ave Shareholder's Equity.
- Inventory turnover ratio = Cost of goods sold or sales / Average inventory.
- Trade receivables turnover ratio = Revenue from Operations / Average trade receivables.
- Trade payables turnover ratio = Net Purchases / Average trade payables.
- Trade payables turnover ratio = Net Purchases / Average trade payables.
- Trade payables turnover ratio = Net Purchases / Average trade payables.
- Net Capital turnover ratio = Revenue from operations / Average working capital.
- Net profit ratio = Net profit after taxes / Net Sales.
- Return on capital employed = Earnings before interest and taxes / Capital employed.



For Emiac Technologies Private Limited

*[Signature]*

Director

For Emiac Technologies Private Limited

*[Signature]*

Director



**Note 28:** Regarding Compliance with payment of statutory dues, the company was required to take registration under Employees State Insurance Act, 1948 during the period covered by Financial Statements (i.e. period ended 31st March 2024) as number of employees already crossed the threshold limit of 10 for applicability of registering under Employees State Insurance Act, 1948 during financial year 2021-2022. The company has not obtained registration under said Act till the date of signing these financials, the provision for ESIC has not been recognised in the Financial Statements.

**Note 29:** Balance of Secured Loans, Debtors & Creditors are subject to confirmations.

**Note 30:** Claim against the company not acknowledge as debt -NIL.

**Note 31:** The Company has conducted the Impairment test as of 31st March 2024 as per AS-28 "impairment of Assets" and found that recoverable amount of the assets is not less than the carrying amount.

**Note 32:** Liabilities for Leave Encashment is NIL as on 31.03.2024.

**Note 33:** Contingent Liabilities for the Year ended against Company Rs. NIL.

**Note 34: Previous year figures**

Previous year figures have been regrouped and reclassified where necessary for the purpose of comparison.

**Note 35: Additional Disclosure**

(i) The Company does not own or has its name any benami Property. No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) The Company has not been declared as willful defaulter by any bank or financial Institution or other lender.

(iii) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(iv) There are no transaction which involved undisclosed income during the year in the tax assessments under the Income Tax Act, 1961.

(v) There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.

(vi) There are no funds which have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise,

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vii) There are no funds which have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

a) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

b) provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(viii) The Company (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) has no CICs as part of the Company.

(ix) Currently, the Company has not any immovable property title deeds in the name of the Company.

(x) No loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, (a) that repayable on demand or (b) without specifying any terms or period of repayment.

(xi) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(xii) The Company has complied with the number of layers prescribed under Companies Act, 2013.

(xiii) Corporate social Responsibility (CSR) U/s 135 of Company act is not applicable on the company

As per our report of even date

**For N A V P & Associates**

Firm registration number: 025043C

Chartered Accountants

**Nitin Bansal**  
Partner  
Membership No.: 430412



Place: Jaipur  
Date: 04.09.2024

on behalf of the board of directors

**For EMIAC TECHNOLOGIES PRIVATE LIMITED**

**For Emiac Technologies Private Limited**  
**Shivam Bhatnagar**  
Director  
DIN: 07674360

Place: Jaipur  
Date: 04.09.2024

**For Emiac Technologies Private Limited**  
**Dhruva Choudhary**  
Director  
DIN: 07674807

Place: Jaipur  
Date: 04.09.2024