

EMIAC TECHNOLOGIES **LIMITED**

CIN: U72200RJ2017PLC056862

9TH ANNUAL GENERAL MEETING

ANNUAL REPORT 2024-25

EMIAC TECHNOLOGIES LIMITED

BOARD OF DIRECTORS:

1. **DIVYA GANDOTRA (DIN:07674807)**
2. **SHIVAM BHATEJA (DIN:07674360)**
3. **DUSHYANT GANDOTRA (DIN:08360731)**
4. **RACHANA AGARWAL (DIN: 08081299)**
5. **CHETAN KUMAR JOSHI (DIN: 10737706)**

Ms. Shivani Gupta
Company Secretary

Mr. Suresh Chand Yadav
Chief Financial Officer

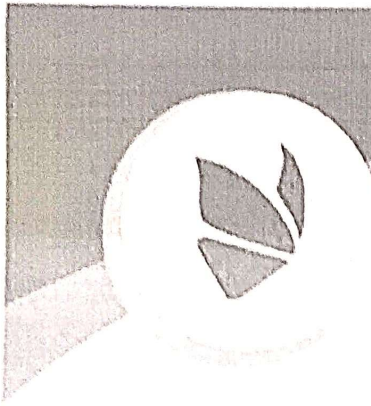
REGISTERED OFFICE:

Plot No. 102, Maa Karni Nagar, Amrapali
Marg, Vaishali Nagar Extension,
Panchyawala, Jaipur, Rajasthan-302034

AUDITOR:

M/S NAVP & ASSOCIATES
CHARTERED ACCOUNTANT

OFFICE NO-220, SECOND FLOOR, CENTRE
TOWER, CENTRAL SPINE, VIDHYADHAR
NAGAR, JAIPUR, RAJASTHAN-302039



EMIAC TECHNOLOGIES LIMITED

(Formerly known as Emiac Technologies Private Limited)

CIN: U72200RJ2017PLC056862

Office: Plot No. 102, Maa Karni Nagar, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur - 302034

India: +91 911 93 911 91

USA: +1 (650) 392-2238

E-mail: care@emiactech.com

Website: www.emiactech.com

NOTICE IS HEREBY GIVEN THAT THE 9TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S EMIAC TECHNOLOGIES LIMITED WILL BE HELD ON WEDNESDAY, 24TH SEPTEMBER, 2025 AT 11:00 A.M. AT PLOT NO. 102, MAA KARNI NAGAR, AMRAPALI MARG, VAISHALI NAGAR EXTENSION, PANCHYAWALA, JAIPUR, RAJASTHAN, INDIA - 302034 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

ITEM NO 1. TO CONSIDER AND APPROVE THE FINANCIAL STATEMENTS, BOARD REPORT AND ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2025, including the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, together with the Notes thereto, the Board's Report and the Auditor's Report thereon, as circulated to the members, be and are hereby considered, approved and adopted."

FURTHER RESOLVED THAT any Director of the Company or the Company Secretary be and is hereby authorized to file the necessary forms with the Registrar of Companies and to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution."

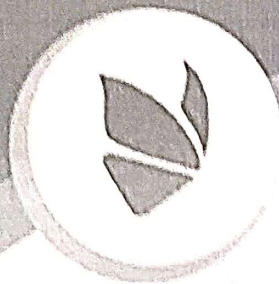
ITEM NO 2: APPOINTMENT OF DIRECTOR IN PLACE OF MS. DIVYA GANDOTRA (DIN: 07674807) WHO RETIRES BY ROTATION BEING ELIGIBLE OFFERS HERSELF FOR RE-APPOINTMENT.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), Ms. Divya Gandotra (DIN: 07674807), Managing Director of the Company, who retires by rotation at this Annual General Meeting and being eligible, has offered herself for re-appointment, be and is hereby re-appointed as a Managing Director liable to retire by rotation;

FURTHER RESOLVED THAT any Director of the Company or the Company Secretary be and is hereby authorized to file the necessary forms with the Registrar of Companies and to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution."





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ORDINARY BUSINESS:

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FURTHER RESOLVED THAT any Director of the Company or the Company Secretary be and is hereby authorized to file the necessary forms with the Registrar of Companies and to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution."

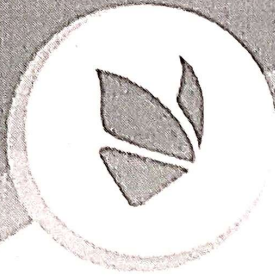
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FURTHER RESOLVED THAT any Director of the Company or the Company Secretary be and is hereby authorized to file the necessary forms with the Registrar of Companies and to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution."





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SPECIAL BUSINESS:

ITEM NO. 3: TO REGULARIZE THE APPOINTMENT OF ADDITIONAL DIRECTOR AS A NON-EXECUTIVE NON-INDEPENDENT DIRECTOR:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Sections 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014, including any enactment, re-enactment or modifications thereof, **Mr. Dushyant Gandotra (DIN: 08360731)** who was appointed as Additional Director by the Board of Directors of the company at their meeting held on 04th November, 2024, and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as the Non-Executive Non-Independent Director of the Company for a period of consecutive 5 years;

FURTHER RESOLVED THAT any of the Director of the Company be and is hereby authorized to sign and submit necessary form(s)/ return(s) with the Registrar of Companies and to intimate the same to appropriate authorities/ regulatory bodies and to do all such acts and deeds as may be necessary in this regard".

ITEM NO. 4: TO APPROVE THE PUBLIC ISSUE OF THE COMPANY ON SME PLATFORM

"RESOLVED THAT pursuant to the provision of Section 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any amendments, modifications or re-enactment thereof, for the time being in force) (the "Companies Act, 2013") and the rules made thereunder, the relevant provisions of the Companies Act, 1956, to the extent that such provisions have not been superseded by the Companies Act, 2013 or repealed (the "Companies Act, 1956") the Securities Contracts (Regulation) Act, 1956, as amended ("SCRA"), and the rules framed thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (SEBI ICDR Regulations"), the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (SEBI LODR Regulations), the listing agreements to be entered into by the Company with the stock exchanges, where the equity shares of company are proposed to be listed (the 'Listing Agreements'), the Foreign Exchange Management Act, 1999 ("FEMA") as amended from time to time, the Foreign Exchange Management (Transfer or issue of Security by a Person Resident Outside India) Regulations, 2000, as amended and other applicable laws, rules, regulations, policies or guidelines, including the rules, regulations, guidelines, notifications and circulars, if any, prescribed by the Government of India. Securities and Exchange board of India (SEBI) or any other competent authority (collectively, the "Regulatory Authorities"), from time





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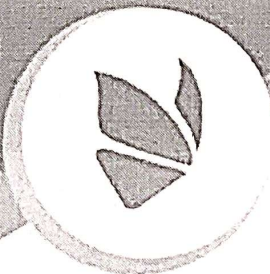
to time, to the extent applicable and in accordance with the provisions of the Memorandum and Articles of Association of the Company and subject to approvals, consents, permissions and sanctions as might be required from the Regulatory Authorities and other third parties, and subject to such conditions as might be prescribed by them while granting such approvals consents, permissions and sanctions and which may be agreed, to by the Board of Directors of the Company (hereinafter referred to as the "Board"), and the Members of the Company be and is hereby authorized to create, offer, issue and allot Equity Shares of Face Value of Rs. 10/- (Rupees Ten Only) each of the Company (the "Equity Shares") up to an aggregate of Rs. 50.00 Crores (Rupees Fifty crore only) by way of Issuance of Equity Shares, out of the Authorized share capital of the Company ("Fresh Issue") through fresh issue or offer for sale or both, through fixed price or Book Building Issue as the case may be in consideration with Book Running Lead Managers, including any issue and allotment of Equity Shares to any person(s) pursuant to any pre – Issue placement (if any) (Fresh Issue, hereinafter referred as "Issue") at such price as deem fit by Board ("Issue Price").

FURTHER RESOLVED THAT subject to such regulatory approvals as may be required, the Issue shall be to such persons, who may or may not be shareholders of the Company, as the Board may, in its sole discretion decide, whether individual(s), companies, bodies corporate or institutions including foreign portfolio investors / Indian financial institutions, qualified institutional buyers, as defined under the SEBI ICDR Regulations, resident Indians, non-resident Indians, mutual funds, banks, insurance companies, permanent employees of the Company, other persons or entities, as may be permissible under applicable law, including reservation for any permissible persons or categories of investors, for cash at a price as finalized by the Board in consultation with the Book Running Lead Manager(s) / Merchant Banker(s), in accordance with the provisions of the SEBI ICDR Regulations, and in such manner and on such terms and conditions as the Board may think fit, in accordance with the provisions of the Companies Act, 2013, SCRA, SCRR, FEMA and other applicable law."

FURTHER RESOLVED THAT the Board shall have the authority and power to accept any modification in the proposal as may be required or imposed by the GOI, RBI, SEBI and Stock Exchange(s) where the shares of the Company are listed or such other appropriate authorities at the time of accordingly granting their approvals, consents, permissions and sanctions to Issue, allotment and listing thereof and as agreed to by the Board and no further approval in this regard would be required from the shareholders of the Company."

FURTHER RESOLVED THAT such of these shares / securities as are not subscribed may be disposed of by the Board in its absolute discretion in such manner, as the Board may deem fit and as permissible by law and that the Board be and is hereby authorized to delegate all or any of the powers herein conferred to it."





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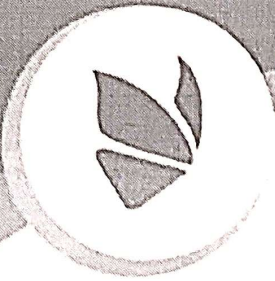
FURTHER RESOLVED THAT for the purposes of giving effect to these resolutions, the Board hereby severally authorizes **Ms. Divya Gandotra, (DIN: 07674807) Managing Director of the Company** to appoint Book Running Lead Manager to the Issue, Registrar to the Issue, Bankers to the Issue, Depository Participant, Custodians, Legal Advisors and such other intermediaries as may be deemed necessary to carry out/settle any question arising out of or in relation to the proposed Issue, enter into stand-by-arrangement with Brokers/Bankers/Merchant Bankers for the whole or the part of the Issue and on such terms and conditions within the broad framework of parameters as prescribed by the concerned Authorities and also to do all acts, deeds, matters and things of whatever nature and to give such directions as may be considered necessary or desirable."

FURTHER RESOLVED THAT for the purpose of giving effect to any transfer of Equity Shares, the Board or any Committee thereof be and is hereby authorized to determine the terms of the Issue including the class of investors to whom the securities are to be allotted, issue price, including discount(s) if any permitted under applicable law, listing on one or more stock exchanges in India as the Board in its absolute discretion deems fit and do all such acts, deeds, matters and things and execute such deeds, documents and agreements, as it may, in its absolute discretion, deem necessary, proper or desirable, and to settle or give instructions or directions for settling any questions, difficulties or doubts that may arise in regard to the offering, issue, allotment and utilization of the Fresh Issue proceeds, if applicable and such other activities as may be necessary in relation to the Issue, as it may, in its absolute discretion, deem fit and proper in the best interest of the Company and the Issue, and that all or any of the powers of the Company devolved pursuant to this resolution may be exercised by the Board or any duly constituted committee of the Board and to accept and to give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, as it may, in its absolute discretion, deem fit and proper in the best interest of the Company."

FURTHER RESOLVED THAT for the purpose of giving effect to the above resolutions, the Board be and is hereby authorized (without being required to seek any further consent or approval of the members of the Company or otherwise) to make such modification(s) in the aforesaid resolution as it may in its discretion consider necessary, expedient or desirable in the interest of the Company including change in the price/ amount/ size of the Issue etc., as may be considered necessary and/or expedient to settle any question or difficulty that may arise in connection therewith in the manner it may consider fit and appropriate."

FURTHER RESOLVED THAT the Board may, in the Issue made in furtherance to the aforesaid resolution, make reservation out of the Issue to such category(ies) of persons as permitted





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under the SEBI ICDR Regulations, including but not limited to permanent employees of the Company, up to a maximum limit as permitted in terms of the SEBI (ICDR) Regulations.”

FURTHER RESOLVED THAT the Equity Shares allotted and/or transferred pursuant to the Issue as aforesaid shall be listed on one or more recognised stock exchanges in India.”

FURTHER RESOLVED THAT the Equity Shares allotted and/or transferred pursuant to the Issue as aforesaid shall be subject to the Memorandum and Articles of Association of the Company and shall rank *pari passu* with the existing Equity Shares in all respects, including rights in respect of dividend.”

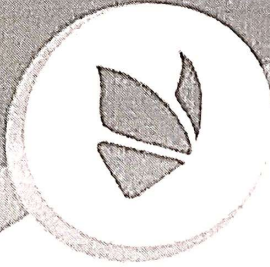
FURTHER RESOLVED THAT over subscription to the extent of 10% of the Fresh Issue shall be retained for the purpose of rounding off while finalizing the basis of allotment in relation to the Issue.”

FURTHER RESOLVED THAT all monies received out of the Issue shall be transferred to a separate bank account referred to in Section 40(3) of the Companies Act, 2013; and if the application monies received pursuant to the Issue are not refunded within such time, as specified by SEBI and in accordance with applicable law, the Company shall pay interest on failure thereof, as per applicable law.”

FURTHER RESOLVED THAT subject to the provisions of the SEBI ICDR Regulations, such Equity Shares as are not transferred in the Issue may be disposed of by the Board to such persons and in such manner and on such terms as the Board may, in its absolute discretion, think most beneficial to the Company, including offering or placing them with banks / financial institutions / investment institutions / mutual funds / foreign institutional investors / foreign portfolio investors / bodies corporate / such other persons or otherwise.”

FURTHER RESOLVED THAT in connection with any of the foregoing resolutions, the members of the Board and such other persons as may be authorized by the Board, on behalf of the Company, be and are hereby severally authorized to execute and deliver any and all other documents, papers or instruments and to do or cause to be done any and all acts or things as may be necessary, appropriate or advisable in order to carry out the purposes and intent of the foregoing resolutions for the Issue; and any such documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the acts and deeds of the Company, as the case may be.”





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FURTHER RESOLVED THAT any Director(s) of the Company be and is hereby authorized to file necessary form with the Registrar of Companies, Jaipur and to do all such acts, deeds and things as may be required to give effect to this resolution."

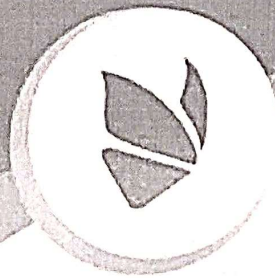
Certified True Copy

For EMIAC TECHNOLOGIES LIMITED
For EMIAC Technologies Limited

Divya Gandotra
Director

DIVYA GANDOTRA
DIRECTOR
DIN: 07674807
Date: 02/09/2025





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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3: TO REGULARIZE THE APPOINTMENT OF MR. DUSHYANT GANDOTRA (DIN:08360731), ADDITIONAL DIRECTOR AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR

On the recommendation of the Board of the Directors of the company, appointed **Mr. Dushyant Gandotra (DIN:08360731)** as an Additional Director of the Company with effect from 04th November, 2024, pursuant to the provisions of Section 161(1) of the Companies Act, 2013, and Articles of Association of the Company. He holds office up to the date of the ensuing Annual General Meeting.

The Company has received a notice in writing under Section 160(1) of the Companies Act, 2013 from a member proposing his candidature for the office of Director.

Mr. Dushyant Gandotra has provided:

- Consent to act as Director in Form DIR-2;
- Confirmation that he is not disqualified under Section 164 of the Companies Act, 2013.

In the opinion of the Board, **Mr. Dushyant Gandotra** possesses appropriate skills, experience, and knowledge and fulfills the conditions specified in the Companies Act, 2013 for appointment as an Director. The Board recommends the resolution set out in Item No. 4 of the accompanying Notice for the approval of the members.

None of the Directors or Key Managerial Personnel of the Company or their relatives, except Ms. Divya Gandotra and Dushyant Gandotra himself, is in any way concerned or interested, financially or otherwise, in the resolution.

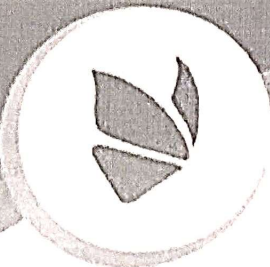
ITEM NO. 4: TO APPROVE THE PUBLIC ISSUE OF THE COMPANY ON SME PLATFORM

The Company proposes to undertake an Initial Public Offer (IPO) / Public Issue of its Equity Shares and to get its Equity Shares listed on the SME Platform of a recognized Stock Exchange.

In order to augment the capital base of the Company and to meet future business requirements, working capital needs, general corporate purposes and to achieve the benefits of listing, the Board of Directors of the Company has decided to raise funds by way of public issue of Equity Shares through Fresh Issue and/or Offer for Sale, or a combination thereof.

For the purpose of such Public Issue, it is proposed to authorize the Board of Directors of the Company to create, offer, issue and allot such number of Equity Shares of the Company of face





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value of ₹10/- each, aggregating up to ₹50.00 Crores (Rupees Fifty Crores Only), at such price (including premium, if any) as may be decided by the Board in consultation with the Book Running Lead Manager(s) and in accordance with applicable laws.

The Special Resolution, if passed, will enable the Board of Directors to decide on the modalities of the proposed issue, including determination of the issue price, timing, quantum, categories of investors, reservation of shares to eligible employees or any class of persons permitted under applicable SEBI ICDR Regulations and such other terms as may be deemed fit in the best interest of the Company.

The Board may also appoint intermediaries such as Book Running Lead Managers, Registrars, Bankers, Legal Advisors, Depository Participants, Custodians and other agencies, and enter into necessary agreements, documents and undertakings in this regard.

The issue of Equity Shares as aforesaid would be subject to the approval of the Securities and Exchange Board of India (SEBI), the Stock Exchange(s) where the shares are proposed to be listed, the Registrar of Companies and other applicable Regulatory Authorities.

The Equity Shares to be issued shall rank pari passu in all respects with the existing Equity Shares of the Company including rights in respect of dividend. Further, the Board of Directors shall be authorized to dispose of the unsubscribed portion of the issue, if any, in such manner as may be permissible under applicable laws.

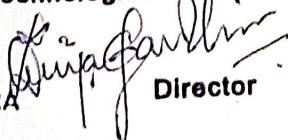
The approval of the shareholders is being sought by way of a Special Resolution in terms of Section 62(1)(c) and other applicable provisions of the Companies Act, 2013, read with applicable SEBI Regulations, for authorizing the Board of Directors to proceed with the proposed Public Issue and related matters.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the proposed resolution except to the extent of their shareholding in the Company, if any.

The Board of Directors recommends the resolution set out in the Notice for approval of the members as a Special Resolution.

For EMIAC TECHNOLOGIES LIMITED

For EMIAC Technologies Limited

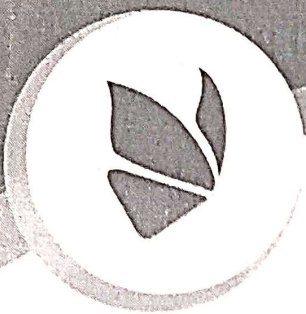

Director


DIVYA GANDOTRA
DIRECTOR

DIN: 07674807

Date: 02/09/2025





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DIRECTORS REPORT

Dear Shareholders,

Your directors are delighted to present the Annual Report and Audited Accounts for the period ended on 31st March, 2025.

1. Financial summary or highlights/Performance of the Company

(All Amount in Indian Rupee Hundred unless otherwise stated)

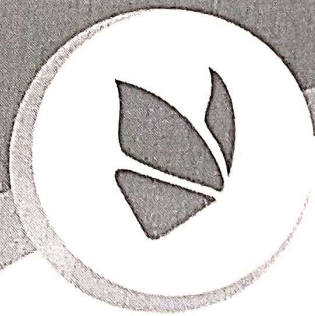
Particulars	For the Year Ended on 31st March, 2025	For the Year Ended on 31st March, 2024
Revenue from Operations	1985.62	531.80
Other Income	20.07	11.85
Total Income	2005.69	543.66
Less: Expenses During the year	1,413.45	427.34
Profit Before Depreciation and Tax	592.24	116.32
Less: Depreciation	18.31	12.42
Less: Finance Costs	0.08	-
Profit/Loss Before Tax	573.85	103.89
Less: Current Tax/ Deferred tax	150.94	27.89
Profit/Loss After Tax	422.91	76.00

2. Dividend

In order to preserve funds for prospective growth opportunities and ongoing expansion plans, the Board has deemed it prudent not to recommend any dividend for the financial year ended March 31, 2025. This reflects the Company's strategic focus on enhancing financial strength and supporting future projects and investments.

3. State of Company's affairs

During the financial year under review, the Company recorded a satisfactory performance, reflecting steady growth in revenue and profitability. The performance achieved during the year has laid a firm foundation for the Company's future expansion and value creation. The Board remains confident of the Company's ability to effectively address prevailing market challenges and capitalize on emerging business opportunities. The continued dedication and commitment of the management and employees have significantly contributed to strengthening the Company's position, thereby enabling sustained growth in the years ahead.



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4. Operations

During the financial year 2024-25, the Company recorded a total revenue of ₹20,05,69,000 as against ₹54,365,520 in the previous year, registering a robust year-on-year growth. The growth in revenue was primarily driven by enhanced operational efficiency and expansion of business activities. The Net Profit for the year stood at ₹4,22,91,000 compared to ₹ 76,00,000 in FY 2023-24, reflecting a significant change. The strong financial performance underscores the Company's strategic emphasis on prudent cost management, operational excellence, and growth across business segments.

5. Future Prospects

Going forward, the Company seeks to build upon its achievements by exploring new opportunities, improving efficiencies, and investing in innovation. To further accelerate growth and enhance financial flexibility, the Company is also planning to raise funds through an Initial Public Offering (IPO). The Directors are confident that this strategic move, coupled with ongoing business initiatives, will enable the Company to achieve greater scale and deliver sustained value to all stakeholders.

6. Subsidiaries, Joint Ventures and Associate companies

During the financial year under review, the Company did not have any subsidiaries, joint ventures, or associate companies. As such, there is no requirement to provide details in this regard.

7. Change in the nature of business, if any

The Company has maintained its core business activities throughout the year under review. There were no changes in the nature of the Company's business during the F.Y. 2024-25.

8. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There were no material changes or commitments affecting the financial position of the Company that occurred between the end of the financial year and the date of this report. The Company's financial position remains stable and no significant events have taken place post year-end that would have an adverse effect on the business.

9. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

During the financial year, no significant or material orders were passed by regulators, courts, or



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10. Deposits

In compliance with the provisions of the Companies Act, 2013, the Company has not accepted any deposits from the public during the year under review.

11. Auditor's Report

The Auditors' Report for the financial year ended 31st March, 2025, has been annexed with this report, does not contain any qualifications, reservations, or adverse remarks. The report is self-explanatory and, therefore, does not call for further comments from the Board.

12. Statutory Auditor:

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, the company had appointed **M/s NAVP & Associates, Chartered Accountants (Firm Registration No. 025043C)** as the Statutory Auditors of the Company in the 8th Annual General meeting held on 30th September 2024 to hold office for a period of 5 years, i.e. until the conclusion of the 13th AGMat such remuneration as may be agreed upon between the Board of Directors and Statutory Auditor.

13. Share Capital

A. **Issue of equity shares with differential rights**

The Company did not issue any equity shares with differential rights during the financial year.

B. **Issue of sweat equity shares**

The Company did not issue any sweat equity shares during the financial year.

C. **Issue of employee stock options**

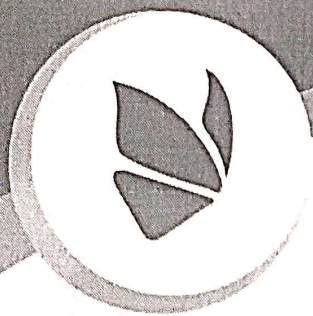
No employee stock options were granted or exercised during the financial year under review.

D. **Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees**

The company has not bought back any of its securities during under the year.

14. The details of conservation of energy, technology absorption, foreign exchange earnings and outgo:

The Company's operations do not involve large-scale energy consumption, the provisions of conservation of energy and technology absorption are not applicable.



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At EMIAC Technologies, all employees are of equal value. There is no discrimination between individuals at any point based on race, colour, gender, religion, political opinion, national extraction, social origin, sexual orientation or age.

Every individual is expected to treat his/her colleagues with respect and dignity. This is enshrined in values and in the Code of Ethics & Conduct of Emiac Technologies Limited.

The Company also has in place 'Prevention of Sexual Harassment Policy' in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary and trainees) are covered under this policy. The company has implemented POSH Policy in line with the company policies; however, the policy was formally adopted in the board meeting held on 21st August 2025

The Company has complied with provisions relating to the constitution of Internal Complaints Committee (ICC) under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 to redress complaints received regarding sexual harassment.

The Prevention of sexual harassment policy also provides a platform to all employees for reporting unethical business practices at workplace without the fear of reprisal and help in eliminating any kind of misconduct in the system. The policy also includes misconduct with respect to discrimination or sexual harassment.

16. Directors

Appointments and resignations during the year are as follows:

Type Of Event	Director's Name	Date Of Event
Appointment as additional director	Dushyant Gandotra	04-November-2024

17. Number of meetings of the Board of Directors

The Board meets at regular intervals to discuss and decide on the Company/business policy and strategy apart from other Board business. During the Financial Year under review, 10 (ten) Board meetings were held.



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Sr. No.	DATES	TOTAL DIRECTORS	DIRECTORS PRESENT
1.	17/06/2024	2	2
2.	04/09/2024	2	2
3.	29/10/2024	2	2
4.	30/10/2024	2	2
5.	04/11/2024	2	2
6.	22/11/2024	3	3
7.	16/12/2024	3	3
8.	05/02/2025	3	3
9.	13/03/2025	3	3
10.	31/03/2025	3	3

The name of members of the Board& their attendance at board meetings are as under:

S. No.	Name of Director	DIN	No. of meetings/ Total Meetings entitled to attend	Whether attended AGM or not?
1.	Divya Gandotra	07674807	10/10	Yes
2.	Shivam Bhateja	07674360	10/10	Yes
3.	Dushyant Gandotra	08360731	5/5	No

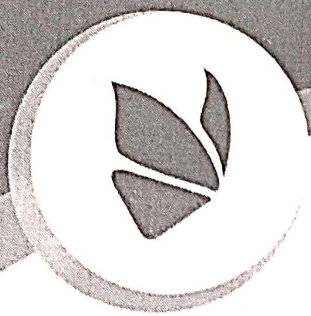
18. Particulars of loans, guarantees or investments under section 186

During the year under review, the Company did not provide any loans, give guarantees, or make any investments as specified under Section 186 of the Companies Act, 2013.

19. Particulars of contracts or arrangements with related parties

All related party transactions entered into during the year were conducted on an arm's length basis and in the ordinary course of business. These transactions do not attract the provisions of Section 188 of the Companies Act, 2013, and therefore, disclosure in Form AOC-2 is not required.

Your directors draw attention of the members to note no.23 attached to the financial statements, which sets out the related party transactions.



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The Company is not exposed to significant risks that would necessitate a formal risk management policy. However, the management constantly monitors the risk landscape and takes steps to mitigate any risks that could impact the Company's business operations.

21. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

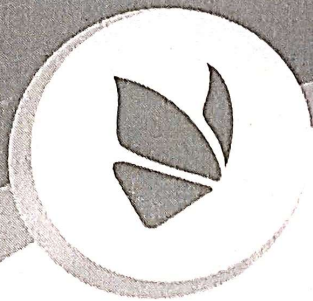
- A. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- B. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- C. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- D. The directors had prepared the annual accounts on a going concern basis; and;
- E. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;
- F. The directors did not propose any dividend in the board meeting.

22. Declaration of Independent Directors

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

23. Details regarding Corporate Social Responsibility

In accordance with the provisions of Section 135 of the Companies Act, 2013, and the rules made thereunder, the Company does not meet the thresholds that would require it to undertake CSR activities mandatorily. Therefore, the Company has not formed a CSR committee or undertaken CSR activities during the year under review.



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24. Particulars of Employees

The Company does not have any employees who are in receipt of remuneration that requires disclosure under Section 197(12) of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

25. Reporting of frauds:

During the year under review, there have been no frauds reported by the Statutory Auditors of the Company under sub-section (12) of Section 143 of the Act.

26. Details Of Application Made or Any Proceeding Pending Under the Insolvency and Bankruptcy Code, 2016 During the Year Along with Their Status as At the End of The Financial Year:

During the year under review and till date of this Report, the Company has neither made any application against anyone nor any proceedings were pending against the Company under the Insolvency and Bankruptcy Code, 2016.

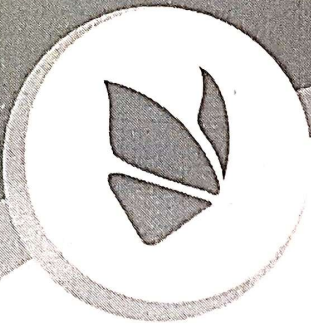
27. Details Of Difference Between the Amount of The Valuation Done at The Time of One Time Settlement and The Valuation Done While Taking Loan from The Banks or Financial Institutions Along with The Reasons Thereof:

The Company has neither availed any loan from banks or financial institution and hence there is no application being ever made for One Time Settlement (OTS) with any banks or financial institution.

28. Acknowledgements

Your directors express their gratitude to the shareholders, customers, bankers, business partners, government authorities, and all other stakeholders for their continued support. The Board also appreciates the dedication and efforts of the employees at all levels, which contributed to the Company's success during the year.

We look forward to your continued cooperation and support as we embark on new projects and initiatives to further strengthen our market position.



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For and on behalf of the Board of Directors of,
EMIAC TECHNOLOGIES LIMITED

For EMIAC Technologies Limited

Director

SHIVAM BHATEJA
DIRECTOR
DIN: 07674360

For EMIAC Technologies Limited

Director

DIVYA GANDOTRA
DIRECTOR
DIN: 07674807



Date: - 02nd September 2025

Place: - Jaipur



NAV & Associates

Chartered Accountants
Office no 220, Second Floor, Center
Tower, Central Spine, Vidhyadhar
Nagar, Jaipur, Rajasthan 302039
associatesnavp@gmail.com

Independent Auditor's Report

To the Members of

EMIAC TECHNOLOGIES LIMITED
(Formerly known as EMIAC Technologies Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of EMIAC TECHNOLOGIES LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

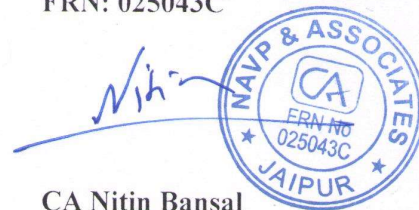
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend has been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Place: Jaipur
Date: 03/07/2025

For N A V P & Associates
Chartered Accountants
FRN: 025043C



CA Nitin Bansal
Partner
Membership No. 430412

UDIN: 25430412BMOOKF2595

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant, and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that, the Company does not own any immovable property as on 31st March 2025.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.



- (ii) (a) As explained to us & on the basis of the records examined by us, the company is in service industry wholly and does not have any physical inventory hence reporting under clause 3(ii)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) The Company has made investments in various listed companies and mutual funds and has not provided any loans or advances and guarantees or security during the year to subsidiaries, joint ventures, and associates. The Company has also not provided any loans or advances in the nature of loans, any guarantee or security to any other entity during the year in respect of which:
- a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has made investments in equity shares of various listed companies and in mutual funds through its demat account during the year. The aggregate (Gross) amount of such investments made during the year is ₹127.11 lakhs, and the balance outstanding as at the balance sheet date is ₹79.76 lakhs (Cost of Investment). The investments are not in subsidiaries, associates, or joint ventures. Further, during the year the investments made are not prejudicial to the Company's interest.
- b. According to the information and explanation given to us the company has not provided any loans or advances in the nature of loans or stood guarantee or provided security to any other entity during the period, and hence reporting under clause 3(iii) (b), (c), (d), and (e) of the order is not applicable.
- c. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the period. Hence, reporting under clause 3(iii)(f) is not applicable. The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties.
- (iv) According to the information and explanation given to us, Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in registers maintained under section 185 and 186 of the Act 2013, Consequently clause 3(iv) the order is not applicable.



- (v) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the Company has complied with the provisions of Sections 73 to 76 or other relevant provisions of the Act and the rules framed thereunder where applicable and the directives issued by the Reserve Bank of India as applicable, with regard to deposits or amounts which are deemed to be deposits. As informed to us, there have been no proceedings before the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this matter and no order has been passed by any of the aforesaid authorities in this regard.
- (vi) According to the information and explanation given to us, for the activities carried out by the company Central govt has not prescribed the maintenance of cost records, under section 148(1) of the Act as per the companies (cost records and audit) Rules, 2014. Consequently, clause 3(vi) of the order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, employees' state insurance, income-tax, duty of customs, cess and any other statutory dues to the appropriate authorities.
- (b) According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Goods and Service Tax which have not been deposited on account of any dispute are as follows:

Statute/Nature of dues	Amount (In lakhs)	Period to which the amount relates	Forum where dispute is pending
Goods and Service Tax	2.09	2017-2018 2018-2019	Appellate Authorities



- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) The Company has not taken any term loan during the period and there are no outstanding term loans at the beginning of the period and hence, reporting under clause 3(ix)(c) of the Order is not applicable.,
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(f) is not applicable.



- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) Since the company is not under any requirement to form whistle committee and whistle blower policy. Hence, reporting under, 3(xi)(c) is not applicable
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) company is not under the requirement to appoint an internal auditor under the provisions of the Companies Act, 2013, the reporting under 3(xiv) is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company



- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



- (xx) Based on our examination, the provisions of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence the reporting under 3(xxi) is not applicable

Place: Jaipur
Date: 03/07/2025

For N A V P & Associates
Chartered Accountants
FRN: 025043C



CA Nitin Bansal
Partner
Membership No. 430412

UDIN:25430412BMOOKF2595

Annexure 'B'

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls with reference to financial statements of EMIAC Technologies Limited ("the Company") as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance



about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Jaipur
Date: 03/07/2025

For N A V P & Associates
Chartered Accountants
FRN: 025043C



CA Nitin Bansal
Partner
Membership No. 430412
UDIN:25430412BMOOKF2595

EMIAC TECHNOLOGIES LIMITED

REGD OFFICE : Plot No. 102, Maa Karni Nagar, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur, Jaipur, Rajasthan, India, 302034

(CIN - U72200RJ2017PLC056862)

Balance Sheet as at March 31st, 2025

(All amount in lakhs INR unless otherwise stated)

PARTICULARS	Notes	As on 31/March/2025	As on 31/March/2024
EQUITY AND LIABILITIES			
Shareholder's fund			
Share capital	3	171.00	1.00
Reserves and surplus	4	733.81	130.90
		<u>904.81</u>	<u>131.90</u>
NON- CURRENT LIABILITIES			
Long-term Borrowings	5	-	-
Long- term provisions	6	19.27	11.59
Deferred Tax Liabilities (Net)	9	-	-
Other Non-Current Liabilities	7	-	-
		<u>19.27</u>	<u>11.59</u>
CURRENT LIABILITIES			
Trade payables	8		
(a) total outstandin due of micro,small and medium enterprises		10.08	-
(b) total outstandin dues of creditors other than micro,small and medium enterprises		547.43	113.34
Short-term Borrowings	5	0.83	0.43
Short-term provisions	6	162.57	32.66
Other current liabilities	7	185.98	64.26
		<u>906.89</u>	<u>210.69</u>
TOTAL		<u>1,830.97</u>	<u>354.18</u>
ASSETS			
NON- CURRENT ASSETS			
Property, Plant and Equipment and Intangible assets			
(i) Property, Plant & Equipment	10	38.16	32.82
(ii) Intangible assets		0.02	0.04
Non- current Investments	14	-	-
Long- term loans & advances	11	-	-
Deferred Tax Assets (Net)	9	11.57	5.36
Other Non-Current Assets	12	212.31	50.67
		<u>262.07</u>	<u>88.89</u>
CURRENT ASSETS			
Trade Receivables	13	768.56	148.70
Current Investments	14	69.32	18.13
Cash and Bank Balances	15	465.17	40.51
Short Term Loan and Advances	11	261.64	57.29
Other Current Assets	12	4.22	0.66
		<u>1,568.90</u>	<u>265.29</u>
TOTAL		<u>1,830.97</u>	<u>354.18</u>
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For N A V P & Associates

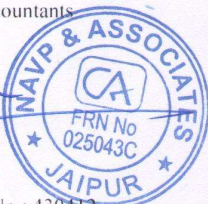
Firm registration number: 025043C

Chartered Accountants

Nitin Bansal

Partner

Membership No.: 430412



Place: Jaipur

Date: 03/07/2025

UDIN: 25430412BMOOKF2595

on behalf of the board of directors

For EMIAC TECHNOLOGIES LIMITED**For EMIAC Technologies Limited**

Shivam Bhateja

Director

DIN: 07674360

Place: Jaipur

Date: 03/07/2025

For EMIAC Technologies Limited

Divya Gandotra

Director

DIN: 07674807

Place: Jaipur

Date: 03/07/2025

EMIAC TECHNOLOGIES LIMITED

REGD OFFICE : Plot No. 102, Maa Karni Nagar, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur, Jaipur, Rajasthan, India, 302034

(CIN - U72200RJ2017PLC056862)

Statement of profit & loss for the year ended March 31st, 2025

(All amount in lakhs INR unless otherwise stated)

PARTICULARS	Notes	For the year ended 31/March/2025	For the year ended 31/March/2024
REVENUE			
Revenue from operations	16	1,985.62	531.80
Other income	17	20.07	11.85
Total Income (I)		2,005.69	543.66
EXPENSES			
Change in Inventory of Finished Goods, WIP and Stock-in-Trade	18	-	4.42
Employee benefit expenses	19	97.88	92.09
Advertising and Marketing Expenses		1,074.07	134.20
Other expenses	20	241.50	196.64
Total expenses (II)		1,413.45	427.34
Earnings before interest, tax, depreciation and amortization (I-II)		592.24	116.32
Depreciation and amortization expense	21	18.31	12.42
Finance costs	22	0.08	-
Profit/(Loss) before tax and exceptional and prior period items		573.85	103.89
Tax expenses			
Deferred Tax Liabilities/Assets		-6.21	-3.86
Current tax		158.50	31.00
Tax of earlier Years		-1.35	0.75
Total tax expense		150.94	27.89
Profit/(Loss) after tax before exceptional and prior period items		422.91	76.00
Exceptional and prior period items		-	-
Profit/(Loss) after tax and exceptional and prior period items		422.91	76.00
Earning per equity Share of Face value @ Rs 10/- each	23		
Basic		34.91	6.28
Diluted		34.91	6.28
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of financial statements

As per our report of even date

For N A V P & Associates

Firm registration number: 025043C

Chartered Accountants

**Nitin Bansal**

Partner

Membership No.: 430412

Place: Jaipur

Date: 03/07/2025

UDIN: 25430412BMOOKF2595

on behalf of the board of directors

For EMIAC TECHNOLOGIES LIMITED**For EMIAC Technologies Limited**

Director
Shivam Bhateja

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DIN: 07674360

Place: Jaipur

Date: 03/07/2025

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(CIN - U72200RJ2017PLC056862)

Cash Flow Statement for the year ended March 31st, 2025

(All amount in lakhs INR unless otherwise stated)

Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Cash flow from operating activities		
Profit before tax	573.85	103.89
Adjustment for:		
Depreciation and amortisation	18.31	12.42
Non Current Provision for Gratuity	7.68	11.59
Profit on sale of investment	-7.78	-3.69
Interest (income)	-11.70	-2.36
Interest (Expense)	0.08	-
Dividend Income	-0.39	-
Operating profit before working capital changes	580.05	121.86
Movements in working capital:		
Decrease/(Increase) in Inventories	0.00	4.42
Decrease/(Increase) in Trade receivables	-619.86	-66.53
Decrease/(Increase) in Long term Loans & Advances	0.00	-
Decrease/(Increase) in Short Term Loans & Advances	-204.34	-23.97
Decrease/(Increase) in Other Non-Current Assets	-161.64	-50.00
Decrease/(Increase) in Other Current Assets	-3.55	-0.62
(Decrease)/Increase in Other Current Liabilities	121.72	-3.42
(Decrease)/Increase in Trade Payables	444.17	81.57
(Decrease)/Increase in Short Term Borrowings	0.40	0.43
(Decrease)/Increase in Short Term Provisions	129.91	11.31
Cash generated from/(used in) operations	286.85	75.04
Direct taxes paid	-157.15	-31.75
Net cash flow from/(used in) operating activities after working capital changes (A)	129.70	43.29
Cash flow from investing activities		
Less: Purchase of fixed asstes including intangible, capital work-in progress	-23.64	-18.04
Add: Sale of fixed asstes including intangible, capital work-in progress	-	-
Less: Purchase of Investment	-51.20	-18.13
Add: Net proceed on sale on investment	7.78	3.69
Add: Dividend Income on Equity Investment	0.39	-
Add: Interest Income on FD Investment	11.70	2.36
Net cash flow used in investing activities (B)	-54.96	-30.12
Cash flow from financing activities		
Add: Proceed from issue of Shares and Debentures	350.00	-
Add: Proceed from Long Term Borrowing	-	-
Less: Dividend paid	-	-
Less: Interest Paid	-0.08	-
Net cash flow from/(used in) financing activities (C)	349.92	-
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	424.66	13.17
Cash and cash equivalents at the beginning of the year	40.50	27.33
Cash and cash equivalents at the end of the year	465.16	40.50
Components of cash and cash equivalents		
Cash in hand	9.46	9.06
Balance with Banks	455.70	31.44
Cash and cash equivalents	465.16	40.50

The accompanying notes are an integral part of financial statements
As per our report of even date

For N A V P & Associates

Firm registration number: 025043C

Chartered Accountants

For EMIAC Technologies Limited

on behalf of the board of directors

EMIAC TECHNOLOGIES LIMITED**Nitin Bansal**

Partner

Membership No.: 430412

Place: Jaipur

Date: 03/07/2025

UDIN: 25430412BMOOKF2595

**Director****Shivam Bhateja**

Director

DIN: 07674360

Place: Jaipur

Date: 03/07/2025

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DIN: 07674807

Place: Jaipur

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Director

EMIAC TECHNOLOGIES LIMITED

REGD OFFICE : Plot No. 102, Maa Karni Nagar, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur, Jaipur, Rajasthan, India, 302034

(CIN - U72200RJ2017PLC056862)

Notes to financial statements for the year ended March 31st, 2025

(All amount in lakhs INR unless otherwise stated)

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE FINANCIAL STATEMENTS

1. Corporate information

The Company was originally incorporated on January 20, 2017 as a private limited Company under the name and style of "EMIAC TECHNOLOGIES PRIVATE LIMITED" under the provisions of Companies Act, 2013 with the Registrar of Companies, Jaipur. Further, the company was converted into 'Public Limited Company' with the approval of ROC Jaipur vide SRN AB2076732 dated 09/12/2024 and the name was changed to "EMIAC TECHNOLOGIES LIMITED". The Company is engaged in the business of providing services relating to Digital content writing, Digital Marketing and sale and services of softwares.

2.1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. BASIS OF PREPARATION OF FINANCIAL STATEMENTS: -

(a) The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP"). The Company has prepared these Financial Statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2021. The Financial Statements have been prepared on an accrual basis and under the historical cost convention. The Financial Statements have been presented in Indian rupees in lakhs (unless and otherwise stated).

(b) All assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in Schedule-III of the Companies Act 2013. Based on the nature of business, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

b. USE OF ESTIMATES

The preparation of Financial Statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period and reported amount of income and expenses during the period. Examples of such estimates include provision for doubtful debt, future obligation under employee retirement benefit plans, provision for diminishing in the value of inventory in hand and useful lives of fixed tangible assets and intangibles assets. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

The cost of the property, plant and equipment not ready for their intended use before Balance Sheet date are disclosed under capital work in progress.

Subsequent costs are included in the carrying amount of the assets or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and cost of the item can be measured reliably. The carry amount of the replaced part is derecognised. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

Shruti

Singhania



d. Depreciation on property, plant and equipment

Depreciation on Property, Plant and Equipment has been charged on written down value basis for the assets, pro-rata for the period of use, as per method specified in Schedule-II of The Companies Act, 2013 for the relevant periods. The Company has considered useful life of assets as follows:

Category of assets	Estimated useful life
Computers and Laptops	3 Years
Office Equipments	5 Years
Motor Vehicle (Car)	8 Years
Furniture and Fittings	10 Years

The above mentioned lives of assets are same as prescribed under Companies Act 2013.

Intangible assets

Intangible assets are amortised over their estimated useful life on written down value basis as follows:

Type of Assets	Useful Life
Domain and Server	5 Years

The amortization period and the amortization method are reviewed at-least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the change pattern. Such changes are accounted for in accordance with Accounting Standard 5 "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies".

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

e. IMPAIRMENT OF ASSETS

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belong is less than it's carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account.

f. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non-Current Investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

g. CASH AND BANK BALANCES

Cash and bank balances comprise cash on hand and balances in savings bank account held with banks, together with other short-term (maturity less than twelve months) and highly liquid investments (maturity less than three months) that are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value.

h. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit is adjusted for the effects of transactions of non-cash nature. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

i. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Signature

Signature



j. FOREIGN CURRENCY TRANSACTIONS:-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

k. EMPLOYEE BENEFITS

Employee benefit expenses include Salary and Bonus to Staff, Director Remuneration & Staff Welfare Expenses.

Long term employee benefits:

The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan covering eligible employees. The benefit vests to employees after 5 years of continuous service. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit method) by an independent actuary at the end of each year. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the year in which they arise.

l. ACCOUNTING FOR TAXES ON INCOME

Provision for current tax is made on the basis of estimated taxable income for the current period in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.

m. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date.

Contingent Liabilities is disclosed in Notes to the account for: -

- i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

n. EARNINGS PER SHARE:

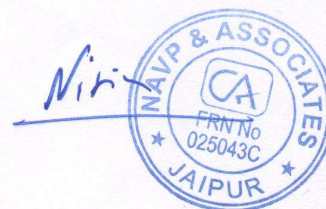
In determining the Earnings Per share, the company considers the net profit after tax which does not include any post tax effect of any extraordinary/exceptional/prior period item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

The number of shares used in computing diluted earnings per share comprises weighted average number of shares considered for computing Basic Earnings per share and also the weighted number of equity shares that would have been issued on conversion of all potentially dilutive shares.

In the event of issue of bonus shares or share split, the number of equity shares outstanding is increased without an increase in the resources. The number of Equity shares outstanding before the event is adjusted for the proportionate change in the number of equity shares outstanding as if the event had occurred at the beginning of the earliest period reported.

Swain

Deepa Gandhi



o. GOVERNMENT GRANT

The company had not received any government grant.

p. INVENTORIES

Inventories are valued at the lower of the cost and estimated net realizable value if any.

q. Segment Information

The Company is engaged in the business of providing services relating to Digital content writing, Digital Marketing and sale and services of softwares. and there is only one reportable Segment as per AS 17 "Segment Reporting". There is no other reportable segment.

2.2. CHANGES IN ACCOUNTING POLICIES IN THE YEAR

There is no change in significant accounting policies.

Others

Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company

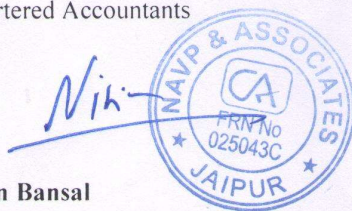
Previous year figures have been regrouped and reclassified where necessary for the purpose of comparison.

As per our report of even date

For N A V P & Associates

Firm registration number: 025043C

Chartered Accountants



Nitin Bansal

Partner

Membership No.: 430412

Place: Jaipur

Date: 03/07/2025

For EMIAC Technologies Limited

Director

Shivam Bhateja

Director

DIN:07674360

Place: Jaipur

Date: 03/07/2025

For EMIAC Technologies Limited

Director

Divya Gandotra

Director

DIN:07674807

Place: Jaipur

Date: 03/07/2025

Note 3: Share Capital

Authorized shares

2,00,00,000 Equity Shares @ Rs 10/- Each

Issued, subscribed and fully paid-up shares

17,10,000 Equity Shares @ Rs 10/- Each

31-March-2025 31-March-2024

2,000.00 1.00

2,000.00 1.00

171.00 1.00

171.00 1.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

At the beginning of the year

Add: Shares Issued during the year (Right Issue)

Add: Bonus Shares issued during the period

Less: Shares bought back during the Year

Outstanding at the end of the year

31-March-2025		31-March-2024	
Nos.	Amount	Nos.	Amount
10,000	1.00	10,000	1.00
5,00,000	50.00	-	-
12,00,000	120.00	-	-
-	-	-	-
17,10,000	171.00	10,000	1.00

b. Details of shareholders holding more than 5% shares in the Company

Shivam Bhateja
 Divya Gandotra
 Yogesh Gupta
 Raman Talwar

Name of the Share Holder

TOTAL

31-March-2025		31-March-2024	
Nos.	% total of Shares	Nos.	% total of Shares
5,81,058	33.98%	4,250	42.50%
5,81,058	33.98%	4,250	42.50%
-	0.00%	1,500	15.00%
5,35,100	31.29%	-	0.00%
16,97,216	99.25%	10,000	100.00%

c. Details of shareholding of Promoters in the Company

Shivam Bhateja
 Divya Gandotra
 Dushyant Gandotra
 Yogesh Gupta

Name of the Promoter

TOTAL

31-March-2025
 Shares Held by Promoters at the end of the Year

Class of Shares	No. of shares	% of Holding	% Change during the Years
Equity Share	5,81,058	33.98%	-8.52%
Equity Share	5,81,058	33.98%	-8.52%
Equity Share	171	0.01%	0.01%
Equity Share	-	0.00%	-15.00%
	11,62,287	67.97%	-32.03%

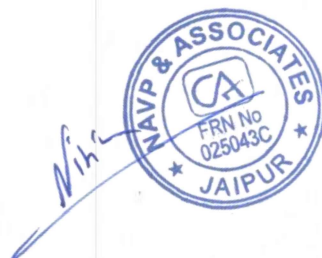
31-March-2024
 Shares Held by Promoters at the end of the Year

Class of Shares	No. of shares	% of Holding	% Change during the Years
Equity Share	4,250	42.50%	0.00%
Equity Share	4,250	42.50%	0.00%
Equity Share	1,500	15.00%	0.00%
	10,000	100.00%	0.00%

d. Terms/rights attached to equity shares

i) The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

ii) In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.



Shivam

Divya Gandotra

EMIAC TECHNOLOGIES LIMITED

REGD OFFICE : Plot No. 102, Maa Karni Nagar, Amrapali Marg, Vaishali Nagar Extension, Panchyawala,

Jaipur, Jaipur, Rajasthan, India, 302034

(CIN - U72200RJ2017PLC056862)

Notes to financial statements for the year ended

March 31st, 2025

(All amount in lakhs INR unless otherwise stated)

Note 4: Reserves & surplus

	31/March/2025	31/March/2024
Profit & Loss		
Opening Balance	130.90	54.89
Add: Net Profit for Current year	422.91	76.00
Add: Security Premium on right issue of shares	300.00	
Less: Bonus Issue	120.00	
Total	733.81	130.90

Note 5 : Borrowings

	Long-term		Short-term	
	31/March/2025	31/March/2024	31/March/2025	31/March/2024
RBL Overdraft Limit	-	-	0.08	-
Corporate Credit card Payables	-	-	0.75	0.43
	-	-	0.83	0.43

Overdraft Limits and Credit cards are short term loan which are considered as demand loans and Overdraft facility is against lien marked on fixed deposits of company with RBL Bank.

Note 6: Provisions

	Long-term		Short-term	
	31/March/2025	31/March/2024	31/March/2025	31/March/2024
Income Tax Provisions	-	-	158.50	31.00
Auditor's Remuneration payable	-	-	0.80	0.50
Provision for ESIC Inspection demand*	-	-	0.73	-
Provision For Employee Benefits (Gratuity)	19.27	11.59	2.54	1.16
	19.27	11.59	162.57	32.66

* Company Received ESIC Insection for FY 2020-21 to FY 2024-2025 on 17/04/2025 in which demand for ESIC of said years were estimated for Rs 72934/-. This demand was deposited by company on 10/06/2025 after issuance of C-18 (Actual) by ESIC Department. Company has booked provision for this ESIC inspection demand in financials year ending 31st march 2025.

Note 7: Liabilities

	Non-Current		Current	
	31/March/2025	31/March/2024	31/March/2025	31/March/2024
Others liabilities				
Salary payable	-	-	4.82	18.47
Advance from Customers	-	-	100.83	11.50
Other Expenses Payables	-	-	2.50	13.90
Payable to Directors for reimbursement of expenses*	-	-	3.03	6.50
-Statutory liabilities:				
TDS Payable	-	-	10.29	4.47
GST Payable	-	-	64.49	9.44
ESIC Payable	-	-	0.02	-
Total	-	-	185.98	64.26

* Payable to Directors for reimbursement of expenses is amount payable for credit cards payments made for company expenses and since these credit cards are issued in name of Director hence liabilities are shown as payable to directors for reimbursement of expenses of company.

Note 8: Trade Payables

	31/March/2025	31/March/2024
(a) total outstanding due of micro,small and medium enterprises	10.08	-
(b) total outstanding dues of creditors other than micro,small and medium enterprises	547.43	113.34
	557.51	113.34

Note: Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company. During the FY 2023-2024 company was in process for compilation of MSME status of its trade payables and during current financial year MSME status of trade payables are identified to the extent information available with company and confirmations received from suppliers. Information given related to trade payable (MSME and Others) are provided by the organisation and relied upon by auditor.

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CA
FRN No
025043C
JAIPUR

Trade payable Ageing Schedule for the Year
ended March 31st, 2025

Particulars	Outstanding the Following periods from due date of Payments				Total
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Payables					
MSME	10.08	-	-	-	10.08
Others than MSMEs	547.43	-	-	-	547.43
(ii) Disputed dues					
MSMEs	-	-	-	-	-
Other than MSMEs	-	-	-	-	-
Total	557.51	-	-	-	557.51

Trade payable Ageing Schedule for the Year
ended March 31st, 2024

Particulars	Outstanding the Following periods from due date of Payments				Total
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Payables					
MSME	-	-	-	-	-
Others than MSMEs	113.20	0.14	-	-	113.34
(ii) Disputed dues					
MSMEs	-	-	-	-	-
Other than MSMEs	-	-	-	-	-
Total	113.20	0.14	-	-	113.34

Note 9: Deferred Tax Assets/(Liab)

	31/March/2025	31/March/2024
Opening Balance	5.36	1.50
DTA/(DTL) during the year	6.21	3.86
Closing Balance	11.57	5.36

Note 11: LOANS AND ADVANCES

Unsecured, Considered Good unless otherwise
stated

	Non-current		Current	
	31/March/2025	31/March/2024	31/March/2025	31/March/2024
Salary Advance to Directors	-	-	0.00	0.14
Others :				
Salary Advance to Employees	-	-	0.00	1.43
Advance to Suppliers	-	-	13.59	1.40
Balances with IIFL Broker account	-	-	0.49	-
Balances with revenue authority				
Advance tax and TDS Receivables	-	-	137.14	33.56
GST Input Receivable	-	-	110.43	20.76
	-	-	261.64	57.29

Note 12: Other Assets

	Non-current		Current	
	31/March/2025	31/March/2024	31/March/2025	31/March/2024
Security Deposits	203.15	0.67	-	-
Accrued Interest	-	-	1.38	0.26
Prepaid Expenses	-	-	2.83	0.40
Other Bank Balances (Fixed Deposits with >12 month maturity)	9.16	50.00	-	-
	212.31	50.67	4.22	0.66

Note 13: Trade Receivables

Unsecured, considered good unless stated
otherwise

	31/March/2025	31/March/2024
Trade Receivables	768.56	148.70
Less Provision for doubtful debts	-	-
	768.56	148.70

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Trade Receivables Ageing Schedule for the Year
ended March 31st, 2025

Particulars	Outstanding the Following periods from due date of Payments					Total Receivables
	0-6 Months	6-12 Months	1-2 Years	2-3 Years	More Than 3 Years	
(i) Undisputed Trade receivables						
Considered good	766.62	0.87	1.07		-	768.56
Doubtful					-	-
(ii) Disputed Trade Receivables						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Total	766.62	0.87	1.07	-	-	768.56

Trade Receivables Ageing Schedule for the Year
ended March 31st, 2024

Particulars	Outstanding the Following periods from due date of Payments					Total Receivables
	0-6 Months	6-12 Months	1-2 Years	2-3 Years	More Than 3 Years	
(i) Undisputed Trade receivables						
Considered good	118.22	17.38	12.50	0.60	-	148.70
Doubtful	-	-	-	-	-	-
(ii) Disputed Trade Receivables						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Total	118.22	17.38	12.50	0.60	-	148.70

Note 14: Investments

Investment in Equity shares and Mutual Funds
(Quoted Investment)* (As per Details Below)
Investment in Unquoted shares

	Non-current		Current	
	31/March/2025	31/March/2024	31/March/2025	31/March/2024
	-	-	69.32	18.13
	-	-	-	-
	-	-	69.32	18.13

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* Valued at lower of cost or fair market value

Note: Details of Investment in Equity shares and Mutual Funds (Quoted Investment)

Equity share scrip Code	Closing Number Of shares as on 31/03/2025	Cost Per Share (In Rupees)	Total Investment Cost (Rupees In Lakhs)	Fair Market Value Per Share as on 31/03/2025 (In Rupees)	Total Market Value as on 31/03/2025 (Rupees In Lakhs)	Cost or Fair Market value which is lower (Rupees In Lakhs)
AARTIIND	200	429.050	0.86	390.50	0.78	0.78
ADANIENSOL	100	812.833	0.81	871.50	0.87	0.81
ADANIENT	309	2431.410	7.51	2,321.75	7.17	7.17
ADANIGREEN	633	1120.040	7.09	949.55	6.01	6.01
APARINDS	5	7171.050	0.36	5,537.60	0.28	0.28
ARE&M	50	1007.000	0.50	1,003.00	0.50	0.50
ASIANPAINT	10	2324.600	0.23	2,337.70	0.23	0.23
BSE	10	5415.200	0.54	5,479.80	0.55	0.54
CAMS	50	3678.495	1.84	3,715.00	1.86	1.84
CDSL	50	1327.974	0.66	1,220.05	0.61	0.61
CESC	500	136.100	0.68	153.80	0.77	0.68
CGPOWER	100	601.893	0.60	638.35	0.64	0.60
CUMMINSIND	10	2799.820	0.28	3,050.00	0.31	0.28
CYIENT	10	1465.400	0.15	1,264.00	0.13	0.13
DRREDDY	10	1185.500	0.12	1,144.05	0.11	0.11
EXIDEIND	100	382.722	0.38	360.35	0.36	0.36
HCLTECH	193	1765.208	3.41	1,590.95	3.07	3.07
HEG	100	401.450	0.40	483.70	0.48	0.40
HERITGFOOD	100	402.300	0.40	385.20	0.39	0.39
HEROMOTOCO	1	4062.550	0.04	3,722.10	0.04	0.04
HFCL	500	96.122	0.48	79.02	0.40	0.40
HINDCOPPER	200	234.500	0.47	220.60	0.44	0.44
ICICIGI	100	1888.963	1.89	1,792.10	1.79	1.79
IEX	200	177.000	0.35	175.65	0.35	0.35
INDUSTOWER	200	351.500	0.70	334.10	0.67	0.67
IRB	2000	57.950	1.16	45.13	0.90	0.90
IREDA	500	206.603	1.03	160.60	0.80	0.80
JIOFIN	250	229.810	0.57	227.40	0.57	0.57
JSWENERGY	100	479.050	0.48	537.70	0.54	0.48
JSWINFRA	200	252.826	0.51	319.75	0.64	0.51
KAYNES	30	4957.468	1.49	4,741.35	1.42	1.42
KFINTECH	10	1178.400	0.12	1,029.95	0.10	0.10
KPIGREEN	25	370.100	0.09	408.90	0.10	0.09
KPITTECH	10	1344.300	0.13	1,307.55	0.13	0.13
MCX	15	5656.000	0.85	5,310.80	0.80	0.80
MOTHERSON	250	130.400	0.33	131.00	0.33	0.33
MPHASIS	25	2811.788	0.70	2,500.75	0.63	0.63
MUTHOOTFIN	25	2117.000	0.53	2,381.80	0.60	0.53
NATIONALUM	100	198.460	0.20	175.55	0.18	0.18
NBCC	1000	96.273	0.96	81.89	0.82	0.82
NCC	200	230.100	0.46	209.50	0.42	0.42
OLECTRA	5	1318.000	0.07	1,167.25	0.06	0.06
PIIND	9	3373.300	0.30	3,424.30	0.31	0.30
PVRINOX	50	1055.200	0.53	913.55	0.46	0.46
TATAMOTORS	100	710.050	0.71	674.05	0.67	0.67
TATAPOWER	323	362.133	1.17	375.40	1.21	1.17
TATASTEEL	1000	132.750	1.33	154.25	1.54	1.33
TECHERA	16000	172.450	27.59	129.95	20.79	20.79
TEJASNET	25	897.800	0.22	759.95	0.19	0.19
TITAN	20	3570.050	0.71	3,063.80	0.61	0.61
TRENT	10	5809.000	0.58	5,311.05	0.53	0.53
WAAREENER	3	2203.030	0.07	2,405.80	0.07	0.07

Mutual Fund Name	Closing Number Of units as on 31/03/2025	Cost Per Unit (In Rupees)	Total Investment Cost (Rupees In Lakhs)	Fair Market Value Per Unit as on 31/03/2025 (In Rupees)	Total Market Value as on 31/03/2025 (Rupees In Lakhs)	Cost or Fair Market value which is lower
360 ONE Mutual Fund	781.052	48.012	0.38	44.029	0.34	0.34
Kotak Mahindra Mutual Fund	281.883	133.034	0.38	118.160	0.33	0.33
Mirae Asset Mutual Fund	742.494	107.745	0.80	104.637	0.78	0.78
PPFAS Mutual Fund	5709.748	79.688	4.55	78.887	4.50	4.50

Shivam

Deepa Jadhav



Note 15: Cash and bank balance

(i) Cash In Hand & Cash Equivalents

Cash in Hand

(ii) Balance with Banks:

In Current Accounts*

Other Bank Balances**

31/March/2025	31/March/2024
9.47	9.07
270.91	19.04
184.78	12.40
465.17	40.51

*Balance in Current accounts above includes a uncleared payment to RBL bank at 31/03/2025 and some cheques received dated before or on 31/03/2025 but these cheques were presented to bank after 31/03/2025 and credited in bank account after balance sheet date.

**Fixed Deposits with < 12 month maturity and Sweep FD's

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NOTE 10:

(All amount in lakhs INR, unless otherwise stated)

Property, Plant and Equipment and Intangible assets		GROSS BLOCK				DEPRECIATION / AMORTIZATION			(All amount in lakhs INR unless otherwise stated)		
S. No	Particulars	As at April 1st, 2024	Addition during the Year	Ded. / Adj. During The Year	As at March 31st, 2025	Upto March 31st, 2024	For the financial Year 2024-2025	Ded. / Adj. during the Year	Upto March 31st, 2025	As at March 31st, 2025	As at March 31st, 2024
(A)	TANGIBLE ASSTES										
1	Computer	38.53	2.47	-	41.01	22.11	10.62		32.73	8.28	16.42
2	Furniture	11.41	14.20	-	25.61	4.30	2.19		6.49	19.13	7.11
3	Office Equipment	14.26	6.96	-	21.22	7.53	4.69		12.21	9.01	6.73
4	Vehicle	5.60	-	-	5.60	3.05	0.80		3.85	1.75	2.55
	TOTAL (A)	69.80	23.64	-	93.44	36.98	18.29	-	55.27	38.16	32.82
(B)	INTANGIBLE ASSTES										
1	Intangible Assets	1.53	-	-	1.53	1.49	0.02		1.51	0.02	0.04
	TOTAL (B)	1.53	-	-	1.53	1.49	0.02	-	1.51	0.02	0.04
	TOTAL (A+B)	71.33	23.64	-	94.97	38.47	18.31	-	56.78	38.19	32.86



Niki

Sanjay Kumar

Manoj

EMIAC TECHNOLOGIES LIMITED**REGD OFFICE : Plot No. 102, Maa Karni Nagar, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur, Jaipur, Rajasthan, India, 302034****(CIN - U72200RJ2017PLC056862)****Notes to financial statements for the year ended March 31st, 2025***(All amount in lakhs INR unless otherwise stated)*

Note 16: Revenue from operations		31/March/2025	31/March/2024
Sale of Services		1,986.08	533.43
Domestic sales	1,408.86		
Export sales	577.22		
Less:- Discount Allowed		0.46	1.63
Net Revenue		1,985.62	531.80

Note 17: Other Income

	31/March/2025	31/March/2024
Interest on FDR	11.70	2.36
Other Income	0.20	5.80
Profit on sale of Investment	7.78	3.69
Dividend from Equity shares investments	0.39	
	20.07	11.85

Note 18: Change in Inventory

	31/March/2025	31/March/2024
Opening : Inventory	-	4.42
Less: Closing Inventory	-	-
	-	4.42

Note 19: Employee benefit expenses

	31/March/2025	31/March/2024
Salaries, Wages & Bonus	54.84	52.04
Director Remuneration	28.00	24.00
Staff Welfare Expenses	5.89	3.29
Employer Contribution ESI	0.08	-
Gratuity Expenses provided for	9.07	12.75
	97.88	92.09

Note:-All Salaries, Wages are directly related to main services.

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Dipankar



Note 20: Other expenses

	31/March/2025	31/March/2024
Auditor's Remunerations	0.80	0.50
Bank Fees and Credit Card Charges	0.81	0.76
Commission paid	21.09	13.79
Conveyance Charge	1.26	0.17
Electricity Exp.	1.52	1.06
Event Expense	1.24	1.23
Excess GST ITC w/off	-	0.02
Exchange Gain or Loss	2.96	0.02
GST Interest and Late Fees	0.03	0.01
IIFL Broker Account charges	1.27	0.34
Late fee and Interest on TDS	0.24	0.31
IT and Software subscription	19.03	5.98
Office Expenses	2.31	4.15
Other Expenses	0.84	0.16
Printing and Stationery	0.04	0.28
Professional Charges	24.36	12.14
Freelancing Contract Services	113.12	145.94
Rent Expense	4.91	3.09
Repairs and Maintenance	0.06	0.08
Telephone & Internet Expense	0.84	0.82
Business tour, travel and Lodging Expense	12.73	5.80
MTM Unrealized Loss Equity Investment & Mutual fund	10.44	-
MCA Filing fee and stamp duty	20.45	-
Gain/loss on F&O trading	0.42	-
ESIC Inspection demand	0.73	-
	241.50	196.64

Note 20(a): Auditor's Remunerations

	31/March/2025	31/March/2024
As auditor		
-Statutory Audit Fees	0.50	0.35
-Tax Audit	0.30	0.15
-Other Professional Fees	-	-
	0.80	0.50

Note 21: Depreciation and amortization expenses

	31/March/2025	31/March/2024
Depreciation of tangible assets	18.29	12.39
Amortization of intangible assets	0.02	0.04
	18.31	12.42

Note 22: Finance Costs

	31/March/2025	31/March/2024
Interest On Overdraft Limit	0.08	-
	0.08	-

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EMIAC TECHNOLOGIES LIMITED

REGD OFFICE : Plot No. 102, Maa Karni Nagar, Amrapali Marg, Vaishali Nagar Extension, Panchyawala, Jaipur, Jaipur, Rajasthan, India, 302034
(CIN - U-72200RJ2017PLC056862)
(All amount in lakhs INR unless otherwise stated)

Note 23. Related parties disclosures

As required under Accounting Standard 18 "Related Party Disclosure" (AS-18), followings are the details of transactions during the year with the related parties of the company:

A. List of related parties and nature of relationship where control exists and with whom transactions have taken place during the year

Name of Person	Designation/Relation
(i) Key Management Personnel	
Shivam Bhateja	Non Executive Director and Promoter
Divya Gandotra	Executive Director and Promoter
Dushyant Gandotra	Additional Director and Promoter
(ii) Shareholder and Their Relatives having control/Significant Influences.	
Raman Talwar	Shareholder
(iii) Entities directly controlled by KMP / Shareholders / Relatives	
Macobs Technologies Limited	Control of Kmp/directors

B. Disclosure in respect of transactions with Related Parties

Name of Person	Nature of Transactions	March 31st, 2025	March 31st, 2024
Shivam Bhateja	Director Remuneration	-	8.00
Divya Gandotra	Director Remuneration	28.00	16.00
Divya Gandotra	Salary Advance	-	0.14
Macobs Technologies Limited	Sale of services	209.13	-
Macobs Technologies Limited	Advance from Customer	100.00	-

C. Disclosure in respect of Outstanding Balances of Related Parties

Name of Person	Nature of Transactions	March 31st, 2025	March 31st, 2024
Shivam Bhateja	Payable to Director for Reimbursement of Expenses	3.03	6.50
Divya Gandotra	Salary Advance	-	0.14
Macobs Technologies Limited	Advance from Customer	100.00	-



Shivam

Divya Gandotra

Note 24. Disclosure under AS-20 "Earnings per share (EPS)"

Particulars	March 31st, 2025	March 31st, 2024
Opening equity shares (Nos.)	10,000	10,000
Equity shares issued during the period (Nos.)	1,700,000	-
Closing equity shares (Nos.)	1,710,000	10,000
Weighted average number of equity shares used as denominator for Basic/ Diluted EPS (Nos.)	1,211,370	1,210,000
Net profit/(loss) after tax used as numerator for Basic/Diluted EPS	422.91	76.00
Basic earnings per Share (Amount in ₹)	34.91	6.28
Diluted earnings per Share (Amount in ₹)	34.91	6.28
Face value per share (Amount in ₹)	10	10

Note:25 Foreign currency Income/Expenditure**Foreign currency expenditure during the year**

Particulars	March 31st, 2025	March 31st, 2024
Forex Expenses during the Year	49.41	1.90

Foreign currency Income during the year

Particulars	March 31st, 2025	March 31st, 2024
Forex income during the year	577.22	32.94

Note : 26 Liabilities Relating to Employee Benefits**(i) Defined Contribution plan**

The Company has classified the various benefits provided to employees as under:

(a) Employee State Insurance Fund**The Expenses recognised during the period towards defined contribution plan**

Particular	March 31st, 2025	March 31st, 2024
Employer's Contribution to ESI	0.08	-
Total	0.08	-

(ii) Defined benefit plan- Gratuity

The Company should provide for gratuity for employees in india as per the Payment of Gratuity Act, 1972. Employees who are in contionous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. subject to a payment ceiling of Rs 20,00,000/-

Based on the actuarial valuation obtained from independent professional in this respect,the following table sets out the details of the employee benefit obligation as at balance sheet date.

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit (asset) liability and its components.

(a) Changes in present value of defined benefit obligations:

Particulars	March 31st, 2025	March 31st, 2024
Balance at the beginning of the year	12.75	-
Acquisition Adjustment	-	-
Interest cost	0.90	0.66
Current service cost	3.32	11.95
Past service cost	-	-
Benefits paid	-	-
Net Actuarial (gains) losses recognised during the year	4.84	0.14
Balance at the end of the year	21.82	12.75

(b) Expense recognised in profit or loss

Particulars	March 31st, 2025	March 31st, 2024
Current service cost	3.32	11.95
Interest cost	0.90	0.66
Net Actuarial (gains) losses recognised during the year	4.84	0.14
Total	9.07	12.75

Shree

Supra

Nike



(c) Actuarial assumptions

Principal actuarial assumptions at the reporting date (expressed as weighted averages):

Particulars	March 31st, 2025	March 31st, 2024
Economic assumptions		
Discount rate	6.60%	7.09%
Future salary growth	10.00%	10.00%
Demographic assumptions		
Retirement age (Years)	60	60
Mortality table	IALM (2012 - 14) Ultimate	IALM (2012 - 14) Ultimate
Attrition rate (Percentage)	13.00%	13.00%

Risk exposure:

The defined benefit plan is exposed to a number of risks, the most significant of which are detailed below:

Change in discount rates: A decrease in discount yield will increase plan liabilities. Mortality table: The gratuity plan obligations are to provide benefits for the life of the member, so increase in life expectancy will result in an increase in plan liabilities. Future salary growth: Salary growth rate impact plan liabilities.

(d) Bifurcation of defined benefit obligation at the end of the year

Particulars	March 31st, 2025	March 31st, 2024
Non-current	19.27	11.59
Current	2.54	1.16
Total	21.82	12.75

Note 27. Financial Ratios (As applicable)

Ratios	As at 31 March 2025	As at 31 March 2024	% Change
Current ratio	1.73	1.26	37.39%
Debt equity ratio	0.001	0.003	-71.86%
Debt service coverage ratio	715.70	271.37	163.74%
Return on equity	81.59%	80.95%	0.79%
Inventory turnover ratio	NA	2.00	0.00%
Trade receivables turnover ratio	4.33	4.61	-6.02%
Trade payables turnover ratio*	3.20	1.85	73.13%
Net capital turnover ratio	5.54	13.12	-57.75%
Net profit ratio	21.30%	14.29%	49.03%
Return on capital employed (ROCE)	63.37%	78.51%	-19.28%

*Company is in service industry entirely and around 99% of trade payables are of service providers related to Advertising and Marketing expenses nature, so this ratio is calculated considering total advertising and marketing expenses as numerator.

Note: Reasons (for variance more than 25%)

Current Ratio: On account of significant increase in Current assets of company (Numerator) compared to Current Liabilities (Denominator) during the year

Debt Equity Ratio: On account of significant increase in Shareholder's Equity (Denominator) compared to Debt of company (Numerator) during the year

Debt service coverage ratio: On account of significant increase in Earnings available for debt service (Numerator) during the year

Trade payables turnover ratio: On account of significant increase in Advertising and Marketing expenses (Numerator) during the year.

Net capital turnover ratio: On account of significant increase in Average Working capital (Denominator) compared to Revenue from operations (Numerator) during the year

Net profit ratio: On account of significant increase in business activity during the year and resulting in increase of net profits during the year compared to last financial year

Definition:

(a) Current Ratio = Current Assets / Current Liabilities.

(b) Debt equity ratio = Total debt / Shareholders' equity.

(c) Debt service coverage ratio = Earnings available for debt service/Debt service including lease payments during the year

(d) Return on equity ratio = Net profit after taxes / Avg Shareholder's Equity.

(e) Inventory turnover ratio = Cost of goods sold or sales / Average inventory.

(f) Trade receivables turnover ratio = Revenue from Operations / Average trade receivables.

(g) Trade payables turnover ratio = Net Purchases or expenses / Average trade payables.

(h) Net Capital turnover ratio = Revenue from operations / Average working capital.

(i) Net profit ratio = Net profit after taxes / Net Sales.

(j) Return on capital employed = Earnings before interest and taxes / Capital employed.



Note 28: Balance of Secured Loans, Debtors & Creditors are subject to confirmations.

Note 29: Claim against the company not acknowledge as debt –NIL

Note 30: The Company has conducted the Impairment test as of 31st March 2025 as per AS-28 “impairment of Assets” and found that recoverable amount of the assets is not less than the carrying amount.

Note 31: Liabilities for Leave Encashment is NIL as on 31.03.2025.

Note 32: Contingent Liabilities for the Year ended 31/03/2025 is as follows:

Particulars	As at 31 March 2025	As at 31 March 2024
Other Claims against the company under appeal*	2.09	-

*In a GST related matter a demand order in Form DRC-07 dated 05th February 2025 has been issued to the Company under Sections 74 and 122 of the Central Goods and Services Tax Act, 2017, amounting to ₹2,08,576. The demand comprises:

IGST (under Reverse Charge Mechanism): ₹1,04,288

Penalty under Section 122: ₹1,04,288

The said demand pertains to the alleged non-payment of IGST under Reverse Charge Mechanism on services procured from M/s Facebook Ireland Limited during the Financial Years 2017–18 and 2018–19.

The Company has filed an appeal against the demand before the Appellate Authority on 19th April 2025, after depositing ₹10,429 as the mandatory pre-deposit (being 10% of the disputed tax amount) in accordance with Section 107 of the CGST Act, 2017.

Pending the outcome of the appeal, the management believes that it has a valid case and accordingly, no provision has been made in the books of account. However, as per the requirements of Accounting Standard (AS) 29 – Provisions, Contingent Liabilities and Contingent Assets, the demand has been disclosed as a contingent liability, the outcome of which is dependent on the decision of the appellate authority.

Note 33: Previous year figures

Previous year figures have been regrouped and reclassified where necessary for the purpose of comparison.

Note 34: Additional Disclosure

(i) The Company does not own or has its name any benami Property, No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) The Company has not been declared as willful defaulter by any bank or financial Institution or other lender.

(iii) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(iv) There are no transaction which involved undisclosed income during the year in the tax assessments under the Income Tax Act, 1961.

(v) There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.

(vi) There are no funds which have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise,

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company, or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vii) There are no funds which have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:

a) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or

b) provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(viii) The Company (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) has no CICs as part of the Company.

Signature

Signature

Signature



(ix) Currently, the Company has not any immovable property title deeds in the name of the Company.

(x) No loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, (a) that repayable on demand or (b) without specifying any terms or period of repayment.

(xi) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(xii) The Company has complied with the number of layers prescribed under Companies Act, 2013.

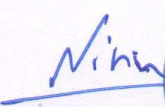

(xiii) Corporate social Responsibility (CSR) U/s 135 of Company act is not applicable on the company

As per our report of even date

For N A V P & Associates

Firm registration number: 025043C

Chartered Accountants



Nitin Bansal
Partner
Membership No.: 430412

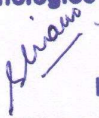
Place: Jaipur

Date: 03/07/2025

on behalf of the board of directors

For EMIAC TECHNOLOGIES LIMITED

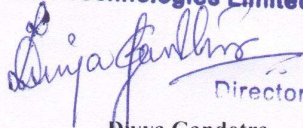
For EMIAC Technologies Limited


Director
Shivam Bhateja
Director
DIN: 07674360

Place: Jaipur

Date: 03/07/2025

For EMIAC Technologies Limited


Director
Divya Gandotra
Director
DIN: 07674807

Place: Jaipur

Date: 03/07/2025

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